

GWL Canadian Fixed Income Balanced II 75/75 (PS1)‡



September 30, 2026

Canada Life segregated funds policy originally with Great-West Life

A Canadian value fund that seeks to provide capital appreciation and income.

Is this fund right for you?

- You want your investment to boost your income returns.
- You want to invest in Canadian government bonds and some corporate bonds.
- You're comfortable with a low to moderate level of risk.

RISK RATING



Fund category

Canadian Fixed Income Balanced

Inception date

May 14, 2012

Management

expense ratio (MER)*

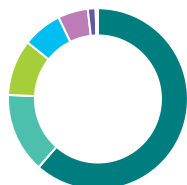
2.01%

(December 31, 2024)

Fund management

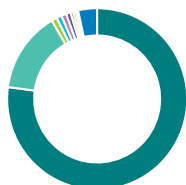
Mackenzie Investments

How is the fund invested? (as of September 30, 2026)



Asset allocation (%)

Domestic Bonds	61.5
Canadian Equity	14.3
US Equity	10.0
Foreign Bonds	7.1
International Equity	5.4
Cash and Equivalents	1.4
Income Trust Units	0.4
Other	-0.1



Geographic allocation (%)

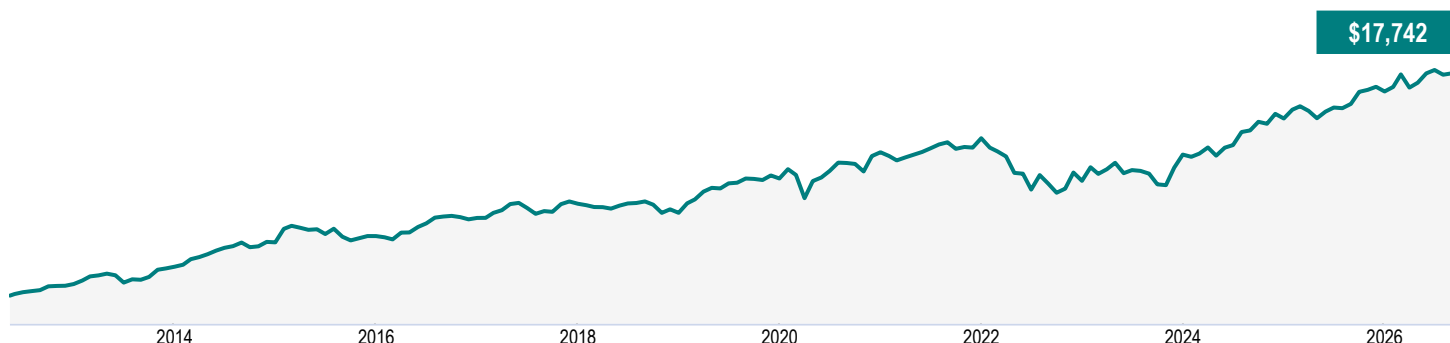
Canada	77.1
United States	14.5
United Kingdom	1.0
Norway	0.9
France	0.9
Japan	0.8
Switzerland	0.5
Taiwan	0.5
Germany	0.4
Other	3.4



Sector allocation (%)

Fixed Income	68.5
Financial Services	7.0
Technology	5.5
Energy	3.3
Basic Materials	3.2
Healthcare	2.1
Industrial Goods	2.0
Industrial Services	2.0
Consumer Services	1.6
Other	4.8

Growth of \$10,000 (since inception)



GWL Canadian Fixed Income Balanced II 75/75 (PS1)†

September 30, 2026

Fund details

As of September 30, 2026

Top holdings	%
Canada Government 3.50% 01-Dec-2057	2.7
CPPIB Capital Inc 4.00% 02-Jun-2035	2.3
Mexican Bonos 8.00% 04-15-2032	1.8
Ontario Province 3.95% 02-Dec-2035	1.8
Province of Ontario 3.90% 06-02-2036	1.7
Canada Government 3.25% 01-Jun-2035	1.7
Quebec Province 4.20% 01-Dec-2057	1.6
British Clmbia Invst Mgmt Corp 4.00% 02-Jun-2035	1.5
United States Treasury Inflation Index 2.375% 02-15-2056 Real Return	1.5
Royal Bank of Canada	1.3
Total allocation in top holdings	17.9

As of September 30, 2026

Portfolio characteristics	
Standard deviation	5.41%
Dividend yield	2.00%
Yield to maturity	4.50%
Duration (years)	7.60
Coupon	4.06%
Average credit rating	A+
Average market cap (million)	\$982,913.7

Net assets (million)

\$36.9

Price

\$17.74

Number of holdings

604

Minimum initial

investment

\$500

Fund codes

FEL – CLG0048A

DSC^ – CLG0048B

Understanding returns

Annual compound returns (%)

1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
-1.21	-1.86	2.50	2.58	8.26	3.07	3.27	4.07

Calendar year returns (%)

2025	2024	2023	2022	2021	2020	2019	2018
5.92	8.59	6.66	-9.76	3.32	6.62	9.48	-2.44

Range of returns over five years (June 01, 2012 - September 30, 2026)

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods
5.78%	May 2017	0.82%	Oct. 2022	3.22%	100.00%	113	0

Contact information

Customer service centre

Toll free:

1-800-665-5758

Corporate website:

greatwestlife.com

GWL Canadian Fixed Income Balanced II 75/75 (PS1)[‡]

September 30, 2026

Commentary and opinions are provided by Mackenzie Investments.

*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

^Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

†Soft capped - Contributions are no longer accepted to new investors., ‡Hard capped - Contributions are no longer accepted.

Distribution of the chart, history standard and short-term reports are not permitted without including the fund profile long-term report. Important information about Great-West Life's segregated funds is found in the information folder, available from a Great-West Life representative. **Any amount that is allocated to a segregated fund is invested at the risk of the contract holder and may increase or decrease in value.**

Reports produced using this web site are for information purposes only. Great-West Life, Quadrus Investment Services Ltd., and their affiliates, representatives, and third party content providers do not warrant the accuracy, completeness, or timeliness of this website or any content, and shall not be responsible for investment decisions, damages, or other losses resulting from the use of this website or its content. The only true report on unit values is the periodic statement prepared and sent by the company. The indicated rates of return are annual compounded returns as of the date indicated and include changes in unit value and reinvestment of all distributions. The investment management fee has been deducted. Funds are available through a segregated funds policy issued by Great-West Life. Great-West Life and the key design are trademarks of The Great-West Life Assurance Company.

Financial information provided by Fundata Canada Inc.

©Fundata Canada Inc. All rights reserved.

