GWL Conservative Portfolio NL

March 31, 2026

Canada Life segregated funds policy originally with Great-West Life

A portfolio fund aiming to provide regular income with low volatility.

Is this fund right for you?

- You want to protect your money from inflation while also protecting it from large swings in the market.
- You want to invest mainly in fixed-income funds (75 per cent).
- You're comfortable with a low level of risk.

RISK RATING

LOW MODERATE HIGH

Fund category
Global Fixed Income Balanced

Inception date
September 24, 1996

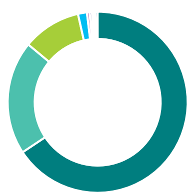
Management expense ratio (MER)*
2.39%
(December 31, 2024)

Fund management
Portfolio Solutions Group

How is the fund invested? (as of March 31, 2026)

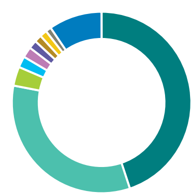
Asset allocation (%)

Domestic Bonds	39.6
Foreign Bonds	11.0
US Equity	10.3
International Equity	5.5
Canadian Equity	3.6
Cash and Equivalents	1.9
Other	28.1



Geographic allocation (%)

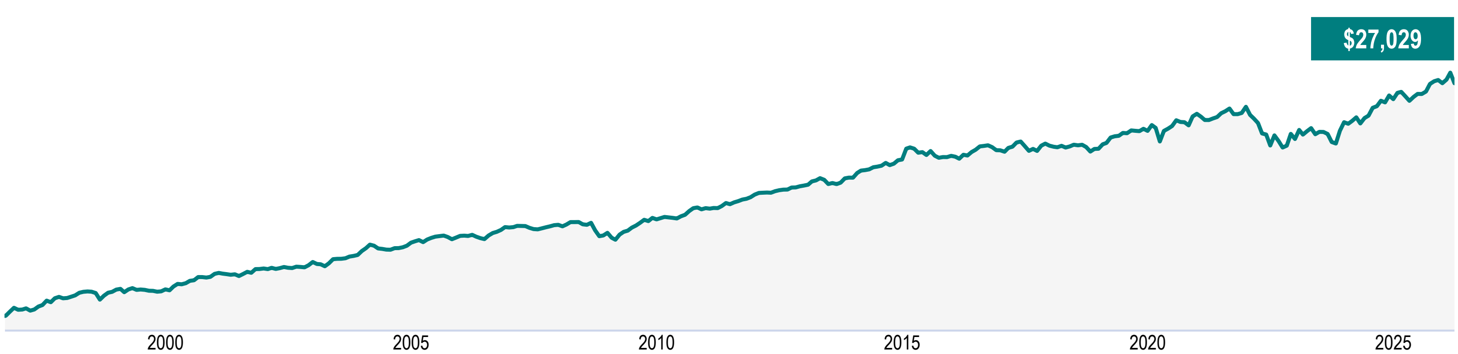
Canada	65.7
Multi-National	20.3
United States	10.5
North America	1.6
United Kingdom	0.5
Ireland	0.4
Japan	0.3
France	0.2
Bermuda	0.1
Other	0.4



Sector allocation (%)

Fixed Income	44.9
Mutual Fund	33.1
Technology	3.4
Financial Services	2.0
Cash and Cash Equivalent	1.9
Consumer Services	1.5
Healthcare	1.3
Industrial Goods	1.3
Basic Materials	1.0
Other	9.6

Growth of $10,000 (since inception)



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Fund details (as of March 31, 2026)

Top holdings	%
Canadian Core Fixed Income	15.3
Franklin Brandywine Global Fixed Income Investment Grade Fund	6.5
Real Estate	6.3
Canada Life Global Opportunities+ Fund R	5.5
Commercial (Retail & Office)	4.8
Counsel Multi-Factor Canadian Equity Series S	3.6
Mackenzie Unconstrained Fixed Income Fund A	3.4
Industrial	2.5
Residential	2.3
GWL International Equity (S)	1.9
Total allocation in top holdings	**52.1**

Portfolio characteristics	
Standard deviation	5.22%
Dividend yield	1.54%
Yield to maturity	-
Duration (years)	-
Coupon	-
Average credit rating	-
Average market cap (million)	$983,436.4

Net assets (million)
$141.0

Price
$500.03

Number of holdings
2119

Minimum initial investment
$300

Fund codes

NL – CLGTO004

Understanding returns

Annual compound returns (%)

1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
-2.79	**-0.01**	**-0.01**	**3.67**	**4.74**	**2.12**	**2.18**	**3.43**

Calendar year returns (%)

2025	2024	2023	2022	2021	2020	2019	2018
4.52	**6.97**	**5.37**	**-9.32**	**2.06**	**5.32**	**5.88**	**-1.01**

Range of returns over five years (October 01, 1996 - March 31, 2026)

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods
5.79%	**Feb. 2014**	**0.00%**	**Oct. 2022**	**3.06%**	**99.66%**	**294**	**0**

Contact information

Customer service centre

Toll free:
1-800-665-5758

Corporate website:
greatwestlife.com

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Commentary and opinions are provided by Portfolio Solutions Group.

*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

^Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

†Soft capped - Contributions are no longer accepted to new investors., ‡Hard capped - Contributions are no longer accepted.