GWL Strategic Income II NL‡

October 31, 2026

Canada Life segregated funds policy originally with Great-West Life

A large-cap balanced fund seeking long-term capital growth and income.

Is this fund right for you?

- You're looking to preserve your investment while still allowing it to grow.
- You want to invest in a broad range of asset classes, including Canadian and foreign stocks, real estate, bonds, mortgages and short-term securities.
- You're comfortable with a low to moderate level of risk.

RISK RATING

LOW — MODERATE — HIGH

Fund category
Canadian Neutral Balanced

Inception date
March 31, 1988

Management expense ratio (MER)*
2.57%
(December 31, 2024)

Fund management
Mackenzie Investments

How is the fund invested? (as of September 30, 2026)



Asset allocation (%)

Canadian Equity	28.1
Foreign Bonds	22.5
US Equity	18.3
Domestic Bonds	18.0
International Equity	6.8
Cash and Equivalents	5.3
Income Trust Units	0.8
Other	0.2



Geographic allocation (%)

Canada	48.7
United States	40.3
Multi-National	1.9
United Kingdom	1.6
Germany	0.9
Japan	0.9
France	0.8
Switzerland	0.7
Spain	0.6
Other	3.6



Sector allocation (%)

Fixed Income	40.2
Financial Services	14.0
Technology	9.5
Energy	6.7
Basic Materials	6.1
Cash and Cash Equivalent	5.3
Industrial Services	3.7
Industrial Goods	3.3
Healthcare	3.3
Other	7.9

Growth of $10,000 (since inception)



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Fund details

As of September 30, 2026

Top holdings	%
Canada Government 3.25% 01-Jun-2035	3.1
Royal Bank of Canada	2.7
Agnico Eagle Mines Ltd	2.0
Canada Government 3.50% 01-Dec-2057	2.0
Cash and Cash Equivalents	1.7
USD Currency	1.7
Toronto-Dominion Bank	1.6
NVIDIA Corp	1.5
Manulife Financial Corp	1.5
OVERNIGHT DEPOSITS	1.3
Total allocation in top holdings	**19.1**

As of September 30, 2026

Portfolio characteristics	
Standard deviation	5.84%
Dividend yield	1.89%
Yield to maturity	5.58%
Duration (years)	4.79
Coupon	4.66%
Average credit rating	BBB+
Average market cap (million)	$909,800.2

Net assets (million)
$247.6

Price
$788.92

Number of holdings
770

Minimum initial investment
$300

Fund codes
NL – CLGTO044

Understanding returns

Annual compound returns (%)

1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
0.37	**-0.24**	**5.88**	**6.75**	**11.75**	**4.93**	**5.12**	**5.50**

Calendar year returns (%)

2025	2024	2023	2022	2021	2020	2019	2018
10.46	**11.17**	**6.44**	**-9.68**	**8.56**	**6.36**	**11.19**	**-3.91**

Range of returns over five years (March 31, 1988 - October 31, 2026)

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods
12.58%	**Aug. 2000**	**-1.87%**	**Feb. 2009**	**5.23%**	**97.77%**	**394**	**9**

Contact information

Customer service centre

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Commentary and opinions are provided by Mackenzie Investments.

*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

^Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

†Soft capped - Contributions are no longer accepted to new investors., ‡Hard capped - Contributions are no longer accepted.

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