GWL Equity/Bond NL†

October 31, 2026

Canada Life segregated funds policy originally with Great-West Life

A large-cap, equity growth fund seeking long-term capital growth and income.

Is this fund right for you?

- You're looking to preserve your investment while still allowing it to grow.
- You want to invest primarily in Canadian federal and provincial debt obligations and medium-to-high quality corporate debt securities. This fund emphasizes high-quality securities and bonds, which have a credit rating of A or higher.
- You're comfortable with a low to moderate level of risk.

RISK RATING

LOW MODERATE HIGH

Fund category
Canadian Equity Balanced

Inception date
March 31, 1988

Management expense ratio (MER)*
2.52%
(December 31, 2024)

Fund management
Mackenzie Investments

How is the fund invested? (as of August 31, 2026)



Asset allocation (%)

Canadian Equity	36.2
Domestic Bonds	31.7
US Equity	22.5
International Equity	4.9
Foreign Bonds	2.5
Cash and Equivalents	2.2



Geographic allocation (%)

Canada	69.2
United States	25.2
United Kingdom	2.1
Ireland	0.9
Netherlands	0.9
Germany	0.6
Norway	0.5
Taiwan	0.4
France	0.1
Other	0.1



Sector allocation (%)

Fixed Income	34.1
Technology	17.1
Financial Services	15.5
Basic Materials	7.9
Consumer Services	5.3
Industrial Services	4.7
Energy	4.4
Healthcare	3.6
Industrial Goods	3.2
Other	4.2

Growth of $10,000 (since inception)



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Fund details

As of August 31, 2026

Top holdings	%
Royal Bank of Canada	4.3
Toronto-Dominion Bank	3.1
Canadian Pacific Kansas City Ltd	2.4
Shopify Inc Cl A	2.2
Canada Government 3.50% 01-Dec-2057	2.1
Canadian Natural Resources Ltd	1.8
Alphabet Inc Cl A	1.8
Franco-Nevada Corp	1.8
Suncor Energy Inc	1.7
Canadian Imperial Bank of Commerce	1.6
Total allocation in top holdings	**22.8**

As of August 31, 2026

Portfolio characteristics	
Standard deviation	6.69%
Dividend yield	1.17%
Yield to maturity	4.24%
Duration (years)	7.74
Coupon	4.03%
Average credit rating	A+
Average market cap (million)	$1,008,076.2

Net assets (million)
$45.2

Price
$771.85

Number of holdings
1367

Minimum initial investment
$300

Fund codes
NL – CLGTO045

Understanding returns

Annual compound returns (%)

1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
0.57	**0.88**	**-0.44**	**-1.18**	**6.61**	**3.00**	**4.59**	**5.44**

Calendar year returns (%)

2025	2024	2023	2022	2021	2020	2019	2018
2.73	**9.45**	**8.19**	**-6.65**	**14.26**	**4.75**	**13.27**	**-5.51**

Range of returns over five years (March 31, 1988 - October 31, 2026)

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods
13.58%	**Feb. 2000**	**-3.55%**	**Feb. 2009**	**5.52%**	**91.07%**	**367**	**36**

Contact information

Customer service centre

Toll free:
1-800-665-5758

Corporate website:
greatwestlife.com

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Commentary and opinions are provided by Mackenzie Investments.

*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

^Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

†Soft capped - Contributions are no longer accepted to new investors., ‡Hard capped - Contributions are no longer accepted.

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