GWL American Growth DSC

October 31, 2026

Canada Life segregated funds policy originally with Great-West Life

A growth-oriented large-cap equity fund seeking strong returns and growth from the U.S.

Is this fund right for you?

- You want your money to grow over a longer term.
- You want to invest in large U.S. Companies.
- You're comfortable with a moderate level of risk.

RISK RATING

LOW — MODERATE — HIGH

FUNDGRADE A+ ACHIEVED FOR THE YEAR 2025

Fund category
U.S. Equity

Inception date
November 25, 1997

Management expense ratio (MER)*
2.99%
(December 31, 2024)

Fund management
AGF Investments Inc.

How is the fund invested? (as of September 30, 2026)



Asset allocation (%)

US Equity	93.7
Cash and Equivalents	6.3



Geographic allocation (%)

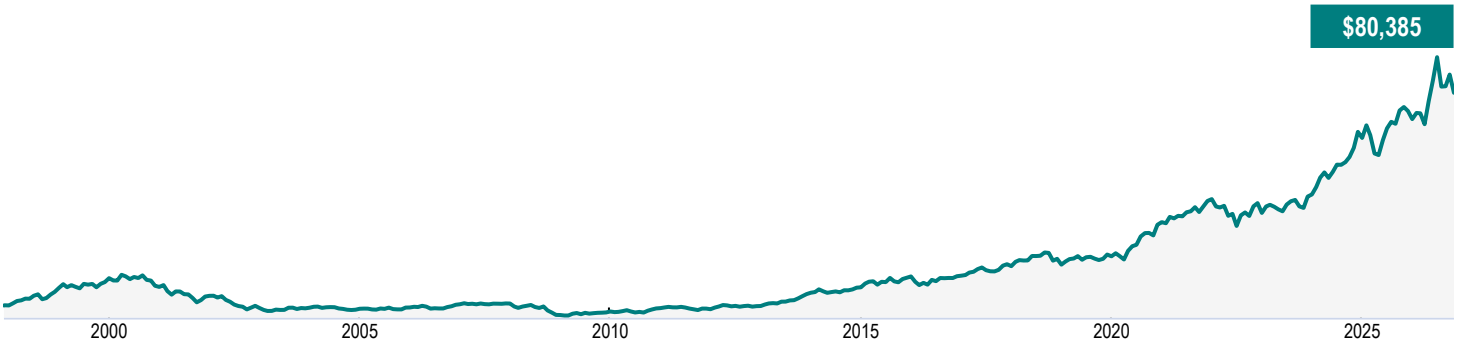
United States	93.9
Canada	0.2
Other	5.9



Sector allocation (%)

Technology	46.9
Healthcare	13.0
Consumer Services	7.2
Cash and Cash Equivalent	6.3
Energy	5.6
Industrial Goods	4.9
Real Estate	3.8
Consumer Goods	3.7
Financial Services	3.5
Other	5.1

Growth of $10,000 (since inception)



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Fund details

As of September 30, 2026

Top holdings	%
NVIDIA Corp	8.8
OVERNIGHT DEPOSITS	5.9
Alphabet Inc Cl A	5.8
Amazon.com Inc	5.5
Microsoft Corp	5.1
Eli Lilly and Co	4.1
Valero Energy Corp	3.5
Johnson & Johnson	3.3
Advanced Micro Devices Inc	3.2
GE Vernova Inc	2.9
Total allocation in top holdings	**48.1**

As of September 30, 2026

Portfolio characteristics	
Standard deviation	18.53%
Dividend yield	0.46%
Yield to maturity	-
Duration (years)	-
Coupon	-
Average credit rating	-
Average market cap (million)	$2,173,654.5

Net assets (million)
$113.7

Price
$1,607.69

Number of holdings
40

Minimum initial investment
$500

Fund codes
DSC^ – CLGTJ072

Understanding returns

Annual compound returns (%)

1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
-6.98	**-2.48**	**12.14**	**6.22**	**23.87**	**13.43**	**15.46**	**7.47**

Calendar year returns (%)

2025	2024	2023	2022	2021	2020	2019	2018
9.52	**40.00**	**15.05**	**-10.12**	**20.28**	**43.05**	**11.70**	**2.19**

Range of returns over five years (December 01, 1997 - October 31, 2026)

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods
20.60%	**Jan. 2025**	**-15.48%**	**March 2005**	**6.31%**	**63.41%**	**182**	**105**

Contact information

Customer service centre

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Commentary and opinions are provided by AGF Investments Inc..

*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

^Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

†Soft capped - Contributions are no longer accepted to new investors., ‡Hard capped - Contributions are no longer accepted.

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