GWL Canadian Equity Value DSC (EGB)

August 31, 2026

Canada Life segregated funds policy originally with Great-West Life

This segregated fund invests primarily in Canadian stocks currently through the Canada Life Canadian Value Fund. On or about June 5, 2026, this fund's name changed to Canadian Equity Value from Canadian Focused Stock. With this change the segregated fund no longer invests directly in stocks but invests in Canada Life Canadian Value Fund and the risk rating changed from "Low to moderate" to "Moderate". The performance prior to the above dates were achieved under previous manager and/or investment strategy.

Fund category
Canadian Equity

Inception date
January 23, 1996

Management expense ratio (MER)*
2.88%
(December 31, 2024)

Fund management
Mackenzie Investments

Is this fund right for you?

- A person who is investing for the medium to longer term, seeking the growth potential of stocks, and is comfortable with moderate risk.
- Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

RISK RATING

LOW MODERATE HIGH

How is the fund invested? (as of June 30, 2026)

Asset allocation (%)

Canadian Equity	90.2
US Equity	4.6
Cash and Equivalents	2.4
Income Trust Units	2.3
International Equity	0.4
Other	0.1

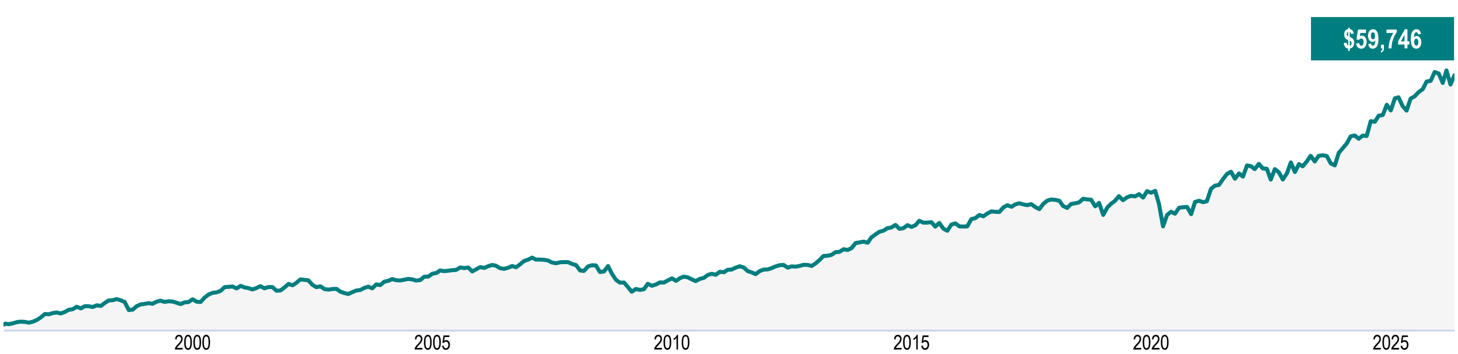
Geographic allocation (%)

Canada	95.0
United States	4.6
Australia	0.1
Ireland	0.1
Bermuda	0.1
Other	0.1

Sector allocation (%)

Financial Services	32.8
Basic Materials	13.1
Energy	11.9
Industrial Services	9.5
Technology	6.6
Consumer Services	6.3
Consumer Goods	4.6
Real Estate	4.3
Utilities	2.6
Other	8.3

Growth of $10,000 (since inception)



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Fund details (as of June 30, 2026)

Top holdings	%
Royal Bank of Canada	7.9
Toronto-Dominion Bank	5.9
Agnico Eagle Mines Ltd	4.0
Bank of Montreal	3.1
Canadian National Railway Co	3.1
Canadian Pacific Kansas City Ltd	3.0
Kinross Gold Corp	2.9
Canadian Natural Resources Ltd	2.6
Suncor Energy Inc	2.6
Sun Life Financial Inc	2.4
Total allocation in top holdings	**37.5**

Portfolio characteristics	
Standard deviation	9.36%
Dividend yield	1.95%
Yield to maturity	-
Duration (years)	-
Coupon	-
Average credit rating	-
Average market cap (million)	$164,696.1

Net assets (million)
$26.1

Price
$1,148.62

Number of holdings
721

Minimum initial investment
$300

Fund codes

DSC^ – CLGTJ063

Understanding returns

Annual compound returns (%)

1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
3.21	**2.65**	**-0.56**	**13.40**	**11.01**	**9.64**	**6.71**	**6.08**

Calendar year returns (%)

2025	2024	2023	2022	2021	2020	2019	2018
13.96	**16.64**	**11.78**	**-3.16**	**20.31**	**-4.37**	**13.87**	**-8.63**

Range of returns over five years (February 01, 1996 - August 31, 2026)

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods
12.85%	**Oct. 2025**	**-2.81%**	**Feb. 2009**	**5.04%**	**84.54%**	**257**	**47**

Contact information

Customer service centre

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Commentary and opinions are provided by Mackenzie Investments.

*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn’t include this fee.

^Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

†Soft capped - Contributions are no longer accepted to new investors., ‡Hard capped - Contributions are no longer accepted.