

# GWL Canadian Small Cap Growth DSC



March 31, 2026

Canada Life segregated funds policy originally with Great-West Life

A Canadian all-cap growth fund seeking strong, long-term increases in value.

## Is this fund right for you?

- You want your money to grow over a longer term.
- You want to invest in a wide range of Canadian growth companies, including junior growth companies.
- You're comfortable with a moderate to high level of risk.

RISK RATING



**Fund category**  
Canadian Equity

**Inception date**  
January 23, 1996

**Management expense ratio (MER)\***  
2.97%  
(December 31, 2024)

**Fund management**  
AGF Investments Inc.

## How is the fund invested? (as of March 31, 2026)



### Asset allocation (%)

|                      |      |
|----------------------|------|
| Canadian Equity      | 86.8 |
| Cash and Equivalents | 8.1  |
| US Equity            | 5.1  |



### Geographic allocation (%)

|               |      |
|---------------|------|
| Canada        | 91.8 |
| United States | 8.1  |
| Other         | 0.1  |



### Sector allocation (%)

|                          |      |
|--------------------------|------|
| Financial Services       | 28.1 |
| Basic Materials          | 16.3 |
| Energy                   | 12.1 |
| Cash and Cash Equivalent | 8.1  |
| Industrial Services      | 7.7  |
| Utilities                | 7.4  |
| Industrial Goods         | 6.6  |
| Consumer Goods           | 6.5  |
| Technology               | 4.7  |
| Other                    | 2.5  |

## Growth of \$10,000 (since inception)



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## Fund details (as of March 31, 2026)

| Top holdings                            | %           |
|---|-------------|
| Royal Bank of Canada                    | 9.4         |
| Suncor Energy Inc                       | 6.2         |
| Cash and Cash Equivalents               | 4.9         |
| Canadian Imperial Bank of Commerce      | 4.8         |
| Shopify Inc Cl A                        | 4.7         |
| AltaGas Ltd                             | 4.2         |
| Manulife Financial Corp                 | 4.0         |
| Nutrien Ltd                             | 3.5         |
| Canadian Pacific Kansas City Ltd        | 3.4         |
| Emera Inc                               | 3.2         |
| <b>Total allocation in top holdings</b> | <b>48.3</b> |

| Portfolio characteristics    |            |
|------------------------------|------------|
| Standard deviation           | 10.97%     |
| Dividend yield               | 1.83%      |
| Yield to maturity            | -          |
| Duration (years)             | -          |
| Coupon                       | -          |
| Average credit rating        | -          |
| Average market cap (million) | \$95,930.6 |

**Net assets (million)**  
\$12.5

**Price**  
\$791.33

**Number of holdings**  
42

**Minimum initial investment**  
\$300

**Fund codes**  
DSC^ – CLGTJ065

## Understanding returns

### Annual compound returns (%)

| 1 MO  | 3 MO | YTD  | 1 YR  | 3 YR  | 5 YR | 10 YR | INCEPTION |
|-------|------|------|-------|-------|------|-------|-----------|
| -3.91 | 2.16 | 2.16 | 32.73 | 16.38 | 9.80 | 6.45  | 5.03      |

### Calendar year returns (%)

| 2025  | 2024  | 2023 | 2022   | 2021  | 2020  | 2019  | 2018   |
|-------|-------|------|--------|-------|-------|-------|--------|
| 30.09 | 14.46 | 8.83 | -11.41 | 14.55 | -2.79 | 16.10 | -17.43 |

## Range of returns over five years (February 01, 1996 - March 31, 2026)

| Best return | Best period end date | Worst return | Worst period end date | Average Return | % of periods with positive returns | Number of positive periods | Number of negative periods |
|-------------|----------------------|--------------|-----------------------|----------------|------------------------------------|----------------------------|----------------------------|
| 18.95%      | Oct. 2007            | -7.12%       | July 2012             | 3.55%          | 77.23%                             | 234                        | 69                         |

## Contact information

### Customer service centre

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greatwestlife.com

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*Commentary and opinions are provided by AGF Investments Inc..*

\*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

^Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

†Soft capped - Contributions are no longer accepted to new investors., ‡Hard capped - Contributions are no longer accepted.

Distribution of the chart, history standard and short-term reports are not permitted without including the fund profile long-term report. Important information about Great-West Life's segregated funds is found in the information folder, available from a Great-West Life representative. **Any amount that is allocated to a segregated fund is invested at the risk of the contract holder and may increase or decrease in value.**

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