GWL Canadian Growth Equity 75/100 DSC

August 31, 2026

Canada Life segregated funds policy originally with Great-West Life

This segregated fund invests primarily in Canadian stocks currently through the Counsel Canadian Growth mutual fund. On or about June 5, 2026, this fund's name changed to Canadian Growth Equity from Canadian Focused Growth and Picton Mahoney Asset Management assumed portfolio management responsibilities from Mackenzie Investments. With this change the segregated fund no longer invests directly in stocks but invests in Counsel Canadian Growth fund. The performance prior to the above dates were achieved under previous manager and/ or investment strategy.

Is this fund right for you?

- A person who is investing for the medium to longer term, seeking the growth potential of stocks, and is comfortable with moderate risk.
- Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

RISK RATING

Fund category
Canadian Equity

Inception date
February 27, 2026

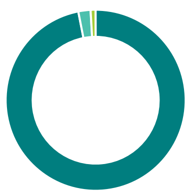
Management expense ratio (MER)*
-

Fund management
Picton Mahoney Asset Management

How is the fund invested? (as of June 30, 2026)

Asset allocation (%)

Canadian Equity	91.4
Cash and Equivalents	4.6
US Equity	2.2
Income Trust Units	1.8



Geographic allocation (%)

Canada	97.0
United States	2.2
Bermuda	0.9
Other	-0.1

Sector allocation (%)

Financial Services	33.9
Basic Materials	14.9
Energy	13.2
Technology	7.7
Industrial Services	6.5
Consumer Services	4.8
Cash and Cash Equivalent	4.6
Utilities	3.6
Industrial Goods	3.2
Other	7.6

Growth of $10,000 (since inception)

(Data not available based on date of inception)

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Fund details (as of June 30, 2026)

Top holdings	%
Royal Bank of Canada	9.6
Toronto-Dominion Bank	8.6
Canadian Dollars	4.7
Canadian Pacific Kansas City Ltd	3.9
Shopify Inc Cl A	3.7
Enbridge Inc	3.4
Brookfield Corp Cl A	2.8
National Bank of Canada	2.6
Canadian Natural Resources Ltd	2.6
TC Energy Corp	2.3
Total allocation in top holdings	**44.2**

Portfolio characteristics	
Standard deviation	-
Dividend yield	1.89%
Yield to maturity	-
Duration (years)	-
Coupon	-
Average credit rating	-
Average market cap (million)	$171,873.7

Net assets (million)
-

Price
$693.23

Number of holdings
106

Minimum initial investment
-

Fund codes
DSC^ – CLGWF059

Understanding returns

Annual compound returns (%)

1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION

Data not available based on date of inception

Calendar year returns (%)

2025	2024	2023	2022	2021	2020	2019	2018

Data not available based on date of inception

Range of returns over five years

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods

Data not available based on date of inception

Contact information

Customer service centre

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Commentary and opinions are provided by Picton Mahoney Asset Management.

*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn’t include this fee.

^Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

†Soft capped - Contributions are no longer accepted to new investors., ‡Hard capped - Contributions are no longer accepted.

Distribution of the chart, history standard and short-term reports are not permitted without including the fund profile long-term report. Important information about Great-West Life's segregated funds is found in the information folder, available from a Great-West Life representative. **Any amount that is allocated to a segregated fund is invested at the risk of the contract holder and may increase or decrease in value.**
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