GWL European Equity 75/75

December 31, 2025

Canada Life segregated funds policy originally with Great-West Life

A value European equity fund seeking long-term growth.

Is this fund right for you?

- You want your money to grow over a longer term.
- You want to invest in companies located or active in Western and Eastern Europe and whose shares are principally traded on European stock exchanges.
- You're comfortable with a moderate level of risk.

RISK RATING

LOW MODERATE HIGH

Fund category
European Equity

Inception date
October 05, 2009

Management expense ratio (MER)*
2.92%
(December 31, 2024)

Fund management
Setanta Asset Management Limited

How is the fund invested? (as of December 31, 2025)

Asset allocation (%)

International Equity	92.9
US Equity	4.4
Cash and Equivalents	2.7

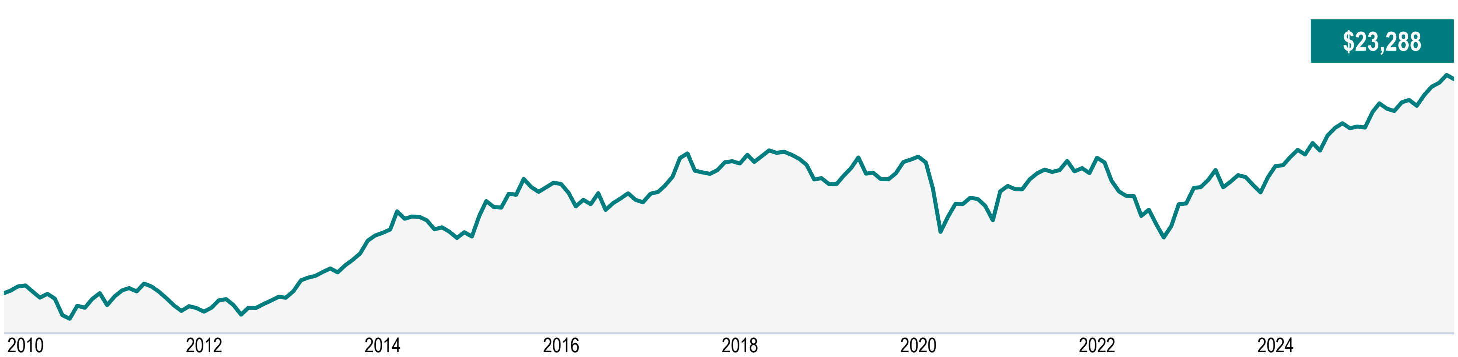
Geographic allocation (%)

Ireland	25.1
France	12.7
Switzerland	11.9
Germany	9.1
United Kingdom	8.9
Netherlands	8.1
Denmark	6.2
Italy	5.0
United States	4.4
Other	8.6

Sector allocation (%)

Healthcare	24.3
Industrial Goods	14.9
Consumer Goods	14.1
Financial Services	13.6
Technology	10.1
Energy	7.7
Real Estate	6.1
Industrial Services	3.9
Cash and Cash Equivalent	2.7
Other	2.6

Growth of $10,000 (since inception)



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Fund details (as of December 31, 2025)

Top holdings	%
Bank of Ireland Group PLC	6.4
ASML Holding NV	6.3
Eni SpA	5.0
Roche Holding AG - Partcptn	4.2
Legrand SA	4.1
Steris PLC	4.1
Nestle SA Cl N	4.0
Crh PLC	4.0
Ryanair Holdings PLC - ADR	3.9
Deutsche Boerse AG Cl N	3.8
Total allocation in top holdings	**45.8**

Portfolio characteristics	
Standard deviation	9.42%
Dividend yield	2.37%
Yield to maturity	-
Duration (years)	-
Coupon	-
Average credit rating	-
Average market cap (million)	$131,410.5

Net assets (million)
$6.8

Price
$25.64

Number of holdings
38

Minimum initial investment
$500

Fund codes

FEL – CLGM089A

DSC^ – CLGM089B

LSC – CLGM089D

Understanding returns

Annual compound returns (%)

1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
-1.10	**2.06**	**14.83**	**14.83**	**14.36**	**6.93**	**3.33**	**5.34**

Calendar year returns (%)

2025	2024	2023	2022	2021	2020	2019	2018
14.83	**13.34**	**14.93**	**-15.41**	**10.51**	**-9.86**	**10.20**	**-7.11**

Range of returns over five years (November 01, 2009 - December 31, 2025)

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods
16.60%	**May 2017**	**-5.27%**	**Sept. 2022**	**5.01%**	**77.78%**	**105**	**30**

Contact information

Customer service centre

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*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn’t include this fee.

^Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

†Soft capped - Contributions are no longer accepted to new investors., ‡Hard capped - Contributions are no longer accepted.

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