

GWL European Equity 100/100



March 31, 2026

Canada Life segregated funds policy originally with Great-West Life

A value European equity fund seeking long-term growth.

Is this fund right for you?

- You want your money to grow over a longer term.
- You want to invest in companies located or active in Western and Eastern Europe and whose shares are principally traded on European stock exchanges.
- You're comfortable with a moderate level of risk.

RISK RATING



Fund category
European Equity

Inception date
October 05, 2009

Management expense ratio (MER)*
3.42%
(December 31, 2024)

Fund management
Setanta Asset Management Limited

How is the fund invested? (as of March 31, 2026)



Asset allocation (%)

| | |
|----------------------|------|
| International Equity | 95.5 |
| US Equity | 3.1 |
| Cash and Equivalents | 1.4 |



Geographic allocation (%)

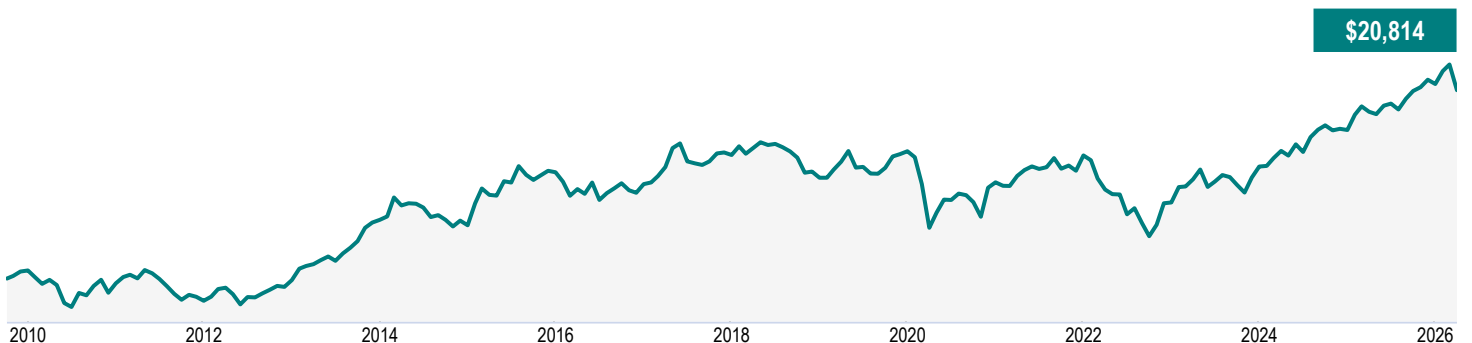
| | |
|----------------|------|
| Ireland | 22.6 |
| France | 13.1 |
| Switzerland | 12.1 |
| Germany | 9.5 |
| Netherlands | 9.4 |
| Italy | 7.9 |
| United Kingdom | 7.9 |
| Denmark | 5.8 |
| Sweden | 3.7 |
| Other | 8.0 |



Sector allocation (%)

| | |
|---------------------|------|
| Healthcare | 24.4 |
| Industrial Goods | 15.2 |
| Financial Services | 14.1 |
| Consumer Goods | 13.4 |
| Technology | 10.9 |
| Energy | 10.7 |
| Real Estate | 4.9 |
| Industrial Services | 2.7 |
| Consumer Services | 2.3 |
| Other | 1.4 |

Growth of \$10,000 (since inception)



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Fund details (as of March 31, 2026)

| Top holdings | % |
|---|-------------|
| ASML Holding NV | 8.2 |
| Eni SpA | 7.9 |
| Bank of Ireland Group PLC | 5.6 |
| Deutsche Boerse AG CI N | 4.5 |
| Legrand SA | 4.5 |
| Sanofi SA | 4.4 |
| Nestle SA CI N | 4.3 |
| Steris PLC | 3.7 |
| Epiroc AB CI B | 3.7 |
| GEA Group AG | 3.6 |
| Total allocation in top holdings | 50.4 |

| Portfolio characteristics | |
|------------------------------|-------------|
| Standard deviation | 10.03% |
| Dividend yield | 3.07% |
| Yield to maturity | - |
| Duration (years) | - |
| Coupon | - |
| Average credit rating | - |
| Average market cap (million) | \$147,478.6 |

Net assets (million)
\$6.9

Price
\$22.88

Number of holdings
41

Minimum initial investment
\$500

Fund codes
FEL – CLGM089I
DSC^ – CLGM089J
LSC – CLGM089L

Understanding returns

Annual compound returns (%)

| 1 MO | 3 MO | YTD | 1 YR | 3 YR | 5 YR | 10 YR | INCEPTION |
|-------|-------|-------|------|------|------|-------|-----------|
| -6.63 | -1.68 | -1.68 | 6.32 | 9.86 | 5.54 | 3.24 | 4.55 |

Calendar year returns (%)

| 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 |
|-------|-------|-------|--------|------|--------|------|-------|
| 14.25 | 12.77 | 14.35 | -15.83 | 9.95 | -10.32 | 9.64 | -7.64 |

Range of returns over five years (November 01, 2009 - March 31, 2026)

| Best return | Best period end date | Worst return | Worst period end date | Average Return | % of periods with positive returns | Number of positive periods | Number of negative periods |
|-------------|----------------------|--------------|-----------------------|----------------|------------------------------------|----------------------------|----------------------------|
| 15.83% | May 2017 | -5.76% | Sept. 2022 | 4.45% | 75.36% | 104 | 34 |

Contact information

Customer service centre

Toll free:
1-800-665-5758

Corporate website:
greatwestlife.com

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Commentary and opinions are provided by Setanta Asset Management Limited.

*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

^Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

†Soft capped - Contributions are no longer accepted to new investors., ‡Hard capped - Contributions are no longer accepted.

Distribution of the chart, history standard and short-term reports are not permitted without including the fund profile long-term report. Important information about Great-West Life's segregated funds is found in the information folder, available from a Great-West Life representative. **Any amount that is allocated to a segregated fund is invested at the risk of the contract holder and may increase or decrease in value.**

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