GWL International Equity II 100/100

October 31, 2026

Canada Life segregated funds policy originally with Great-West Life

This segregated fund invests primarily in companies outside of North America currently through the Canada Life International Equity mutual fund. On or about May 8, 2026, this fund's name changed to International Equity II from International Stock, the underlying fund changed to Canada Life International Equity Fund from Mackenzie Ivy International Fund and JP Morgan Asset Management (Canada) Inc. assumed portfolio management responsibilities from Mackenzie Investments. The performance prior to the above dates were achieved under previous manager and/or investment strategy.

Fund category
International Equity

Inception date
October 05, 2009

Management expense ratio (MER)*
3.57%
(December 31, 2024)

Fund management
JP Morgan

Is this fund right for you?

- A person who is investing for the longer term, seeking the growth potential of foreign stocks and is comfortable with moderate risk.
- Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

RISK RATING

LOW — MODERATE — HIGH

How is the fund invested? (as of August 31, 2026)

Asset allocation (%)

International Equity	99.4
Cash and Equivalents	0.5
Other	0.1

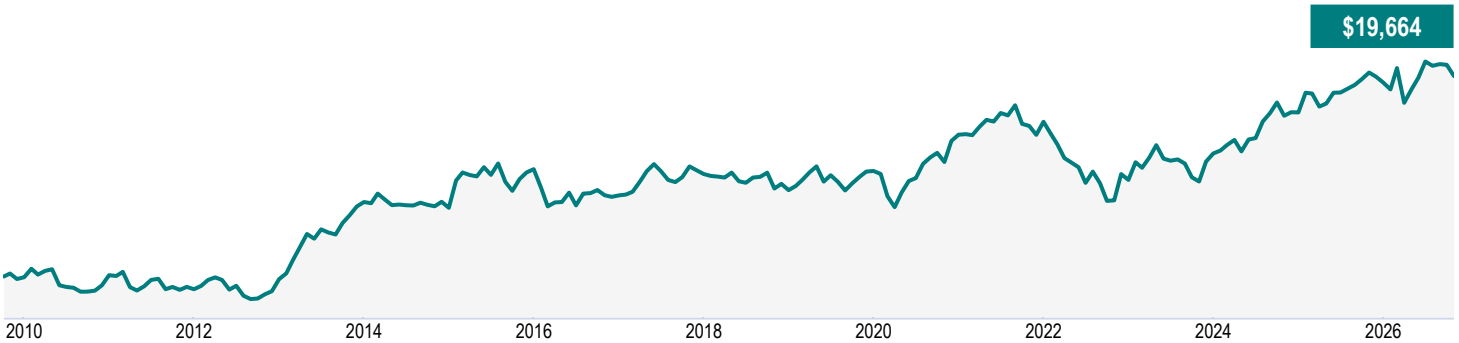
Geographic allocation (%)

Japan	23.1
United Kingdom	18.1
Germany	9.6
France	8.8
Switzerland	8.7
Netherlands	4.6
Spain	4.4
Sweden	2.9
Ireland	2.6
Other	17.2

Sector allocation (%)

Financial Services	25.8
Industrial Goods	16.8
Consumer Goods	13.3
Technology	9.2
Healthcare	7.5
Industrial Services	5.3
Consumer Services	4.6
Energy	4.5
Basic Materials	4.3
Other	8.7

Growth of $10,000 (since inception)



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Fund details

As of August 31, 2026

Top holdings	%
ASML Holding NV	3.7
Mitsubishi UFJ Financial Group Inc	2.9
Siemens AG Cl N	2.6
Roche Holding AG	2.4
Banco Santander SA	2.2
Safran SA	2.2
Sony Group Corp	2.1
Shell PLC	2.1
DBS Group Holdings Ltd	2.0
Allianz SE	2.0
Total allocation in top holdings	**24.2**

As of August 31, 2026

Portfolio characteristics	
Standard deviation	10.26%
Dividend yield	2.44%
Yield to maturity	-
Duration (years)	-
Coupon	-
Average credit rating	-
Average market cap (million)	$228,249.9

Net assets (million)
$1.0

Price
$18.61

Number of holdings
83

Minimum initial investment
$500

Fund codes
FEL – CLGM078I
DSC^ – CLGM078J
LSC – CLGM078L

Understanding returns

Annual compound returns (%)

1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
-2.69	**-2.45**	**1.62**	**-0.85**	**10.49**	**2.64**	**3.52**	**4.04**

Calendar year returns (%)

2025	2024	2023	2022	2021	2020	2019	2018
8.04	**12.43**	**8.70**	**-16.07**	**3.70**	**11.60**	**6.53**	**-5.20**

Range of returns over five years (November 01, 2009 - October 31, 2026)

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods
10.87%	**Oct. 2017**	**-2.24%**	**Oct. 2022**	**4.08%**	**90.34%**	**131**	**14**

Contact information

Customer service centre

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Commentary and opinions are provided by JP Morgan.

*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

^Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

†Soft capped - Contributions are no longer accepted to new investors., ‡Hard capped - Contributions are no longer accepted.

Distribution of the chart, history standard and short-term reports are not permitted without including the fund profile long-term report. Important information about Great-West Life's segregated funds is found in the information folder, available from a Great-West Life representative. **Any amount that is allocated to a segregated fund is invested at the risk of the contract holder and may increase or decrease in value.**
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