

GWL Mackenzie Balanced 100/100



December 31, 2025

Canada Life segregated funds policy originally with Great-West Life

A fund that aims to find balance between long-term growth and consistent income.

Is this fund right for you?

- You want investment income and you want your money to grow over time.
- You want to invest in a balance of Canadian fixed-income funds (no more than 40 per cent) and Canadian and foreign equity funds.
- You're comfortable with a low to moderate level of risk.

RISK RATING



Fund category
Global Neutral Balanced

Inception date
October 05, 2009

Management expense ratio (MER)*
3.30%
(December 31, 2024)

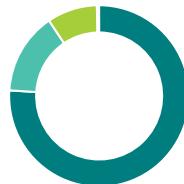
Fund management
Portfolio Solutions Group

How is the fund invested? (as of December 31, 2025)



Asset allocation (%)

Domestic Bonds	40.0
Canadian Equity	35.9
US Equity	14.6
International Equity	9.4
Income Trust Units	0.1



Geographic allocation (%)

Canada	76.0
United States	14.6
Multi-National	9.0
Ireland	0.2
Bermuda	0.1
United Kingdom	0.1



Sector allocation (%)

Mutual Fund	67.0
Exchange Traded Fund	9.0
Technology	7.4
Financial Services	5.4
Consumer Services	2.0
Basic Materials	1.6
Energy	1.6
Healthcare	1.4
Consumer Goods	1.1
Other	3.5

Growth of \$10,000 (since inception)



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Fund details (as of December 31, 2025)

Top holdings		%	Portfolio characteristics		Net assets (million)	
Canadian Core Fixed Income		40.0	Standard deviation	7.28%	\$5.2	
GWL Canadian All Cap Value Fund (Mackenzie)		27.0	Dividend yield	-	Price	\$21.50
Canada Life International Equity Index ETF		9.0	Yield to maturity	-	Number of holdings	603
NVIDIA Corp		1.2	Duration (years)	-	Minimum initial investment	\$500
Apple Inc		1.0	Coupon	-	Fund codes	
Microsoft Corp		0.9	Average credit rating	-	FEL – CLGM022I	
Royal Bank of Canada		0.8	Average market cap (million)	-	DSC^ – CLGM022J	
Shopify Inc Cl A		0.7			LSC – CLGM022L	
Amazon.com Inc		0.6				
Toronto-Dominion Bank		0.5				
Total allocation in top holdings		81.7				

Understanding returns

Annual compound returns (%)

1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
-0.51	1.13	9.43	9.43	9.34	5.06	5.14	4.83

Calendar year returns (%)

2025	2024	2023	2022	2021	2020	2019	2018
9.43	11.54	7.10	-11.17	10.22	8.59	12.31	-4.90

Range of returns over five years (November 01, 2009 - December 31, 2025)

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods
6.99%	March 2025	0.63%	March 2020	4.35%	100.00%	135	0

Contact information

Customer service centre

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*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

[^]Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

[†]Soft capped - Contributions are no longer accepted to new investors., [#]Hard capped - Contributions are no longer accepted.

Distribution of the chart, history standard and short-term reports are not permitted without including the fund profile long-term report. Important information about Great-West Life's segregated funds is found in the information folder, available from a Great-West Life representative. **Any amount that is allocated to a segregated fund is invested at the risk of the contract holder and may increase or decrease in value.**

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