

GWL Global Infrastructure 100/100



December 31, 2025

Canada Life segregated funds policy originally with Great-West Life

An equity fund aiming to provide long-term growth by investing in domestic and international businesses that work in infrastructure development and management.

Is this fund right for you?

- You want your money to grow over a longer term.
- You want to invest in companies throughout the world that are involved in, or that indirectly benefit from, infrastructure-related operations.
- You're comfortable with a moderate level of risk.

RISK RATING



Fund category

Global Equity

Inception date

October 05, 2009

Management

expense ratio (MER)*

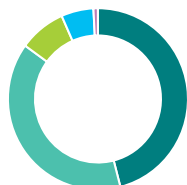
3.59%

(December 31, 2024)

Fund management

Mackenzie Investments

How is the fund invested? (as of December 31, 2025)



Asset allocation (%)

International Equity	46.0
US Equity	39.0
Canadian Equity	8.4
Income Trust Units	5.8
Cash and Equivalents	0.8



Geographic allocation (%)

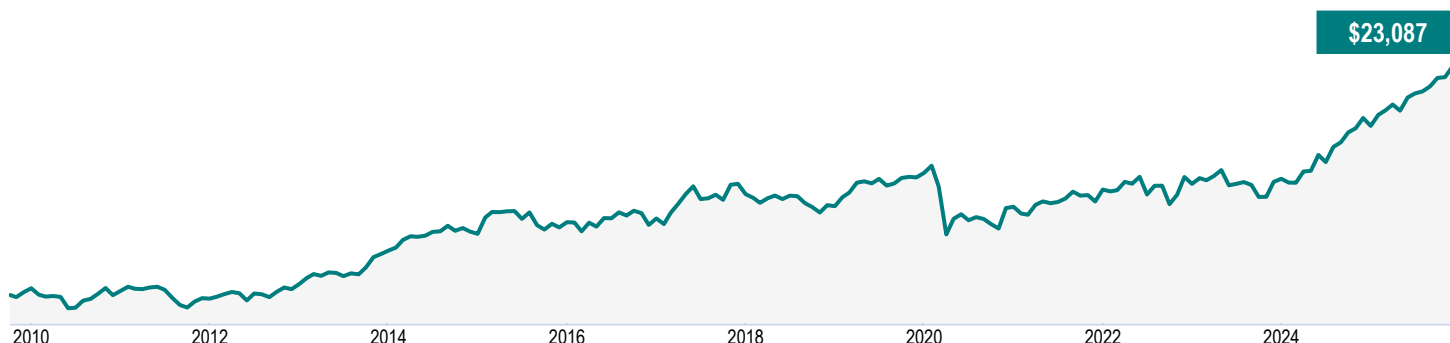
United States	39.1
Canada	9.2
Australia	7.1
Spain	6.5
Mexico	6.1
France	4.4
China	4.3
Italy	3.8
Japan	2.9
Other	16.6



Sector allocation (%)

Utilities	39.8
Industrial Services	31.1
Energy	14.9
Telecommunications	6.2
Healthcare	3.0
Technology	2.7
Consumer Services	1.4
Cash and Cash Equivalent	0.8
Other	0.1

Growth of \$10,000 (since inception)



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Fund details (as of December 31, 2025)

Top holdings	%
Aena SME SA	4.7
Transurban Group - Units	4.1
Nextera Energy Inc	4.1
Grupo Aeroportuario Pacifico SAB CV - ADR Sr B	3.0
Duke Energy Corp	2.9
Enbridge Inc	2.8
Constellation Energy Corp	2.7
Atco Ltd Cl B	2.1
Enel SpA	2.1
Consolidated Edison Inc	2.0
Total allocation in top holdings	30.5

Portfolio characteristics	
Standard deviation	8.77%
Dividend yield	3.68%
Yield to maturity	-
Duration (years)	-
Coupon	-
Average credit rating	-
Average market cap (million)	\$62,420.3

Net assets (million)
\$12.3

Price
\$23.09

Number of holdings
123

Minimum initial investment
\$500

Fund codes
FEL – CLGM091I
DSC^ – CLGM091J
LSC – CLGM091L

Understanding returns

Annual compound returns (%)

1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
-2.77	0.08	14.41	14.41	11.42	8.56	4.85	5.29

Calendar year returns (%)

2025	2024	2023	2022	2021	2020	2019	2018
14.41	18.73	1.82	2.10	6.77	-11.76	13.07	-4.53

Range of returns over five years (November 01, 2009 - December 31, 2025)

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods
11.33%	May 2017	-1.85%	March 2020	4.60%	94.07%	127	8

Contact information

Customer service centre

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*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

^Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

†Soft capped - Contributions are no longer accepted to new investors., ‡Hard capped - Contributions are no longer accepted.

Distribution of the chart, history standard and short-term reports are not permitted without including the fund profile long-term report. Important information about Great-West Life's segregated funds is found in the information folder, available from a Great-West Life representative. **Any amount that is allocated to a segregated fund is invested at the risk of the contract holder and may increase or decrease in value.**

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