

GWL Canadian Fixed Income Balanced II 75/75[‡]



March 31, 2026

Canada Life segregated funds policy originally with Great-West Life

A Canadian value fund that seeks to provide capital appreciation and income.

Is this fund right for you?

- You want your investment to boost your income returns.
- You want to invest in Canadian government bonds and some corporate bonds.
- You're comfortable with a low to moderate level of risk.

RISK RATING



Fund category

Canadian Fixed Income Balanced

Inception date

October 05, 2009

Management

expense ratio (MER)*

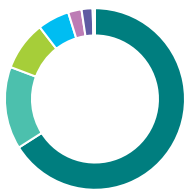
2.19%

(December 31, 2024)

Fund management

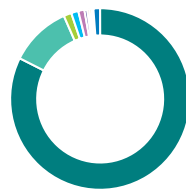
Mackenzie Investments

How is the fund invested? (as of March 31, 2026)



Asset allocation (%)

| | |
|----------------------|------|
| Domestic Bonds | 66.1 |
| Canadian Equity | 14.7 |
| US Equity | 8.8 |
| International Equity | 5.7 |
| Cash and Equivalents | 2.4 |
| Foreign Bonds | 2.0 |
| Income Trust Units | 0.4 |
| Other | -0.1 |



Geographic allocation (%)

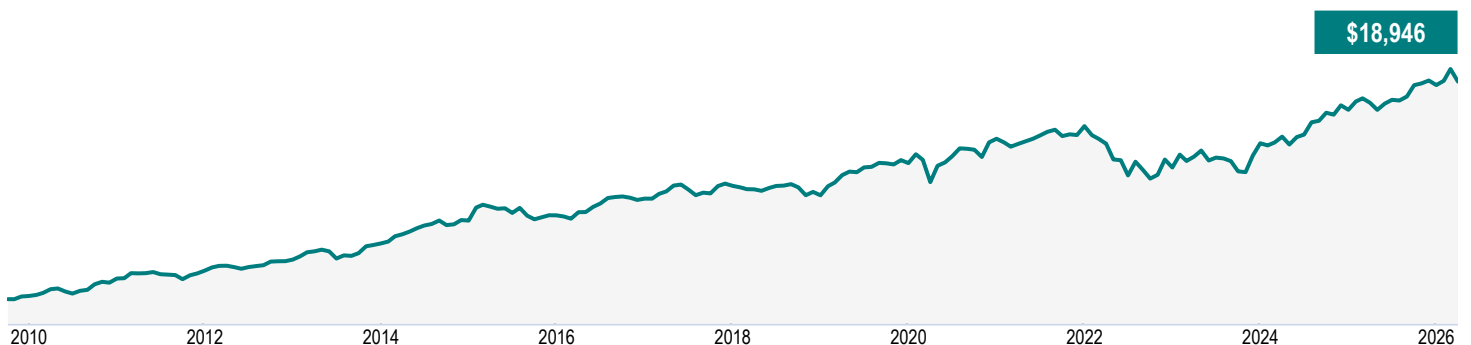
| | |
|----------------|------|
| Canada | 82.4 |
| United States | 11.0 |
| United Kingdom | 1.4 |
| France | 1.3 |
| Japan | 1.1 |
| Ireland | 0.5 |
| Taiwan | 0.4 |
| Germany | 0.4 |
| Switzerland | 0.3 |
| Other | 1.2 |



Sector allocation (%)

| | |
|--------------------------|------|
| Fixed Income | 68.0 |
| Financial Services | 6.6 |
| Technology | 4.3 |
| Energy | 4.1 |
| Basic Materials | 3.3 |
| Cash and Cash Equivalent | 2.4 |
| Industrial Services | 1.8 |
| Consumer Services | 1.8 |
| Healthcare | 1.7 |
| Other | 6.0 |

Growth of \$10,000 (since inception)



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Fund details (as of March 31, 2026)

| Top holdings | % |
|--|-------------|
| Canada Government 3.25% 01-Jun-2035 | 4.4 |
| Ontario Province 3.95% 02-Dec-2035 | 3.6 |
| Canada Government 3.00% 01-Feb-2027 | 3.4 |
| Province of Ontario 3.90% 31-May-2042 | 2.5 |
| Canada Government 2.75% 01-Dec-2055 | 2.0 |
| Quebec Province 4.20% 01-Dec-2057 | 1.5 |
| Canada Government 1.50% 01-Jun-2031 | 1.3 |
| British Columbia Invst Mgmt Corp 4.00% 02-Jun-2035 | 1.2 |
| Royal Bank of Canada | 1.2 |
| Agnico Eagle Mines Ltd | 1.1 |
| Total allocation in top holdings | 22.2 |

| Portfolio characteristics | |
|------------------------------|-------------|
| Standard deviation | 5.90% |
| Dividend yield | 2.26% |
| Yield to maturity | 4.03% |
| Duration (years) | 7.26 |
| Coupon | 4.01% |
| Average credit rating | A+ |
| Average market cap (million) | \$664,545.5 |

Net assets (million)
\$38.8

Price
\$20.04

Number of holdings
1732

Minimum initial investment
\$500

Fund codes
FEL – CLGM048A
DSC[^] – CLGM048B

Understanding returns

Annual compound returns (%)

| 1 MO | 3 MO | YTD | 1 YR | 3 YR | 5 YR | 10 YR | INCEPTION |
|-------|------|------|------|------|------|-------|-----------|
| -2.66 | 0.75 | 0.75 | 4.83 | 6.10 | 2.95 | 3.39 | 3.95 |

Calendar year returns (%)

| 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 |
|------|------|------|-------|------|------|------|-------|
| 5.72 | 8.38 | 6.46 | -9.93 | 3.13 | 6.42 | 9.27 | -2.65 |

Range of returns over five years (November 01, 2009 - March 31, 2026)

| Best return | Best period end date | Worst return | Worst period end date | Average Return | % of periods with positive returns | Number of positive periods | Number of negative periods |
|-------------|----------------------|--------------|-----------------------|----------------|------------------------------------|----------------------------|----------------------------|
| 6.24% | Feb. 2015 | 0.62% | Oct. 2022 | 3.47% | 100.00% | 138 | 0 |

Contact information

Customer service centre

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Commentary and opinions are provided by Mackenzie Investments.

*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

^Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

†Soft capped - Contributions are no longer accepted to new investors., ‡Hard capped - Contributions are no longer accepted.

Distribution of the chart, history standard and short-term reports are not permitted without including the fund profile long-term report. Important information about Great-West Life's segregated funds is found in the information folder, available from a Great-West Life representative. **Any amount that is allocated to a segregated fund is invested at the risk of the contract holder and may increase or decrease in value.**

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