

GWL Emerging Markets Equity NL

March 31, 2026

Canada Life segregated funds policy originally with Great-West Life

An equity fund seeking long-term growth by investing in emerging markets.

Is this fund right for you?

- You want your money to grow over a longer term.
- You want to invest in equity securities of the developing countries in Latin America, Asia, Africa, Europe and the Middle East.
- You're comfortable with a high level of risk.

RISK RATING



FUNDGRADE A⁺
ACHIEVED FOR THE YEAR 2025

Fund category
Emerging Markets Equity

Inception date
December 12, 2000

Management expense ratio (MER)*
3.28%
(December 31, 2024)

Fund management
Mackenzie Investments

How is the fund invested? (as of January 31, 2026)



Asset allocation (%)

International Equity	96.1
Cash and Equivalents	3.8
US Equity	0.2
Other	-0.1



Geographic allocation (%)

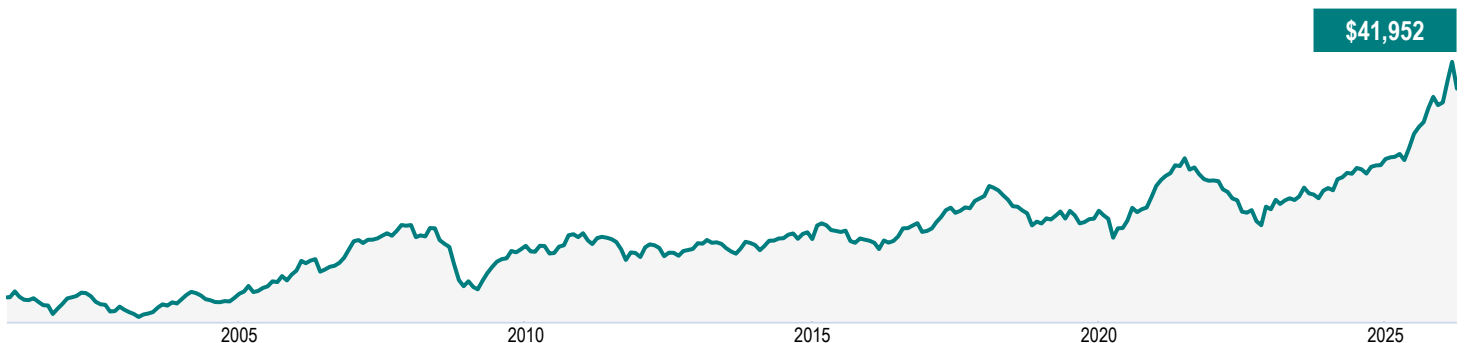
China	22.0
Taiwan	20.2
Korea, Republic Of	15.9
India	13.7
Canada	3.8
Hong Kong	3.6
Mexico	3.6
Brazil	3.1
South Africa	2.2
Other	11.9



Sector allocation (%)

Technology	34.8
Financial Services	19.7
Basic Materials	7.9
Consumer Goods	7.3
Industrial Goods	4.2
Industrial Services	4.0
Healthcare	3.8
Cash and Cash Equivalent	3.8
Telecommunications	3.7
Other	10.8

Growth of \$10,000 (since inception)



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Fund details (as of January 31, 2026)

Top holdings	%
Taiwan Semiconductor Manufactrg Co Ltd	9.8
Samsung Electronics Co Ltd	4.9
Tencent Holdings Ltd	4.0
Cash and Cash Equivalents	3.8
SK Hynix Inc	3.4
Alibaba Group Holding Ltd	1.6
Delta Electronics Inc	1.3
Bharti Airtel Ltd	1.2
Grupo Mexico SAB de CV Cl B	1.1
China Life Insurance Co Ltd Cl H	1.1
Total allocation in top holdings	32.2

Portfolio characteristics	
Standard deviation	12.30%
Dividend yield	2.36%
Yield to maturity	-
Duration (years)	-
Coupon	-
Average credit rating	-
Average market cap (million)	\$353,496.7

Net assets (million)

\$82.1

Price

\$839.04

Number of holdings

185

Minimum initial investment

\$300

Fund codes

NL – CLGTO088

Understanding returns

Annual compound returns (%)

1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
-8.92	5.27	5.27	31.27	19.08	7.65	8.41	5.83

Calendar year returns (%)

2025	2024	2023	2022	2021	2020	2019	2018
27.76	16.68	13.84	-15.82	3.05	16.38	9.14	-16.45

Range of returns over five years (January 01, 2001 - March 31, 2026)

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods
22.85%	April 2008	-3.93%	Oct. 2012	5.73%	82.38%	201	43

Contact information

Customer service centre

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Commentary and opinions are provided by Mackenzie Investments.

*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

^Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

†Soft capped - Contributions are no longer accepted to new investors., ‡Hard capped - Contributions are no longer accepted.

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