

# GWL Emerging Markets Equity DSC

March 31, 2026

Canada Life segregated funds policy originally with Great-West Life

An equity fund seeking long-term growth by investing in emerging markets.

## Is this fund right for you?

- You want your money to grow over a longer term.
- You want to invest in equity securities of the developing countries in Latin America, Asia, Africa, Europe and the Middle East.
- You're comfortable with a high level of risk.

### RISK RATING



**FUNDGRADE A<sup>+</sup>**  
ACHIEVED FOR THE YEAR 2025

**Fund category**  
Emerging Markets Equity

**Inception date**  
December 12, 2000

**Management expense ratio (MER)\***  
3.28%  
(December 31, 2024)

**Fund management**  
Mackenzie Investments

## How is the fund invested? (as of January 31, 2026)



### Asset allocation (%)

International Equity	96.1
Cash and Equivalents	3.8
US Equity	0.2
Other	-0.1



### Geographic allocation (%)

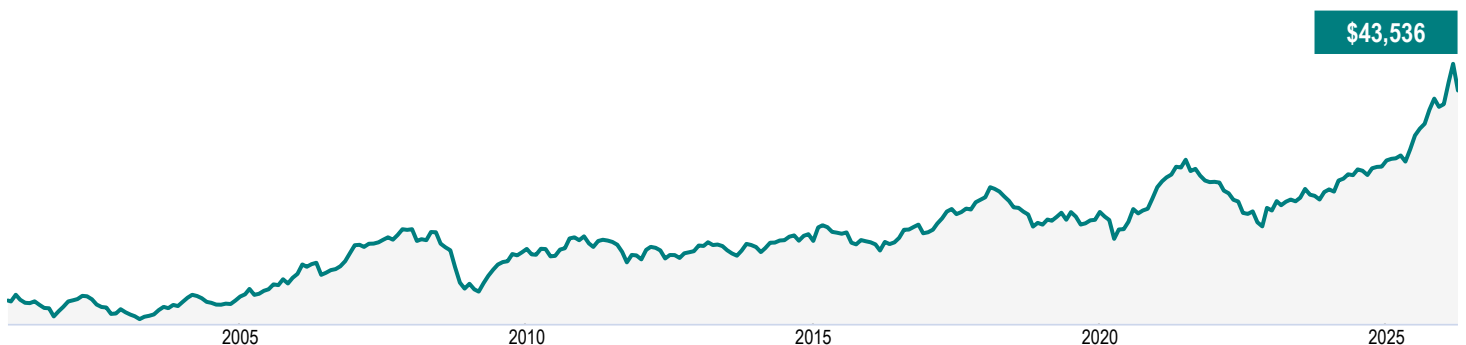
China	22.0
Taiwan	20.2
Korea, Republic Of	15.9
India	13.7
Canada	3.8
Hong Kong	3.6
Mexico	3.6
Brazil	3.1
South Africa	2.2
Other	11.9



### Sector allocation (%)

Technology	34.8
Financial Services	19.7
Basic Materials	7.9
Consumer Goods	7.3
Industrial Goods	4.2
Industrial Services	4.0
Cash and Cash Equivalent	3.8
Healthcare	3.8
Telecommunications	3.7
Other	10.8

## Growth of \$10,000 (since inception)



# GWL Emerging Markets Equity DSC

March 31, 2026

## Fund details (as of January 31, 2026)

Top holdings	%
Taiwan Semiconductor Manufactrg Co Ltd	9.8
Samsung Electronics Co Ltd	4.9
Tencent Holdings Ltd	4.0
Cash and Cash Equivalents	3.8
SK Hynix Inc	3.4
Alibaba Group Holding Ltd	1.6
Delta Electronics Inc	1.3
Bharti Airtel Ltd	1.2
Grupo Mexico SAB de CV CI B	1.1
China Life Insurance Co Ltd CI H	1.1
<b>Total allocation in top holdings</b>	<b>32.2</b>

Portfolio characteristics	
Standard deviation	12.30%
Dividend yield	2.36%
Yield to maturity	-
Duration (years)	-
Coupon	-
Average credit rating	-
Average market cap (million)	\$353,496.7

**Net assets (million)**

\$82.1

**Price**

\$870.71

**Number of holdings**

185

**Minimum initial investment**

\$300

**Fund codes**

DSC^ – CLGTJ088

## Understanding returns

### Annual compound returns (%)

1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
<b>-8.92</b>	<b>5.27</b>	<b>5.27</b>	<b>31.27</b>	<b>19.08</b>	<b>7.65</b>	<b>8.45</b>	<b>5.99</b>

### Calendar year returns (%)

2025	2024	2023	2022	2021	2020	2019	2018
<b>27.76</b>	<b>16.67</b>	<b>13.84</b>	<b>-15.82</b>	<b>3.05</b>	<b>16.38</b>	<b>9.14</b>	<b>-16.51</b>

## Range of returns over five years (January 01, 2001 - March 31, 2026)

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods
<b>23.12%</b>	<b>April 2008</b>	<b>-3.70%</b>	<b>Oct. 2012</b>	<b>5.90%</b>	<b>82.79%</b>	<b>202</b>	<b>42</b>

## Contact information

### Customer service centre

Toll free:

1-800-665-5758

Corporate website:

greatwestlife.com

# GWL Emerging Markets Equity DSC

March 31, 2026

*Commentary and opinions are provided by Mackenzie Investments.*

\*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

^Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

†Soft capped - Contributions are no longer accepted to new investors., ‡Hard capped - Contributions are no longer accepted.

Distribution of the chart, history standard and short-term reports are not permitted without including the fund profile long-term report. Important information about Great-West Life's segregated funds is found in the information folder, available from a Great-West Life representative. **Any amount that is allocated to a segregated fund is invested at the risk of the contract holder and may increase or decrease in value.**

Reports produced using this web site are for information purposes only. Great-West Life, Quadrus Investment Services Ltd., and their affiliates, representatives, and third party content providers do not warrant the accuracy, completeness, or timeliness of this website or any content, and shall not be responsible for investment decisions, damages, or other losses resulting from the use of this website or its content. The only true report on unit values is the periodic statement prepared and sent by the company. The indicated rates of return are annual compounded returns as of the date indicated and include changes in unit value and reinvestment of all distributions. The investment management fee has been deducted. Funds are available through a segregated funds policy issued by Great-West Life. Great-West Life and the key design are trademarks of The Great-West Life Assurance Company.

FundGrade A+® is used with permission from Fundata Canada Inc., all rights reserved. The annual FundGrade A+® Awards are presented by Fundata Canada Inc. to recognize the "best of the best" among Canadian investment funds. The FundGrade A+® calculation is supplemental to the monthly FundGrade ratings and is calculated at the end of each calendar year. The FundGrade rating system evaluates funds based on their risk-adjusted performance, measured by Sharpe Ratio, Sortino Ratio, and Information Ratio. The score for each ratio is calculated individually, covering all time periods from 2 to 10 years. The scores are then weighted equally in calculating a monthly FundGrade. The top 10% of funds earn an A Grade; the next 20% of funds earn a B Grade; the next 40% of funds earn a C Grade; the next 20% of funds receive a D Grade; and the lowest 10% of funds receive an E Grade. To be eligible, a fund must have received a FundGrade rating every month in the previous year. The FundGrade A+® uses a GPA-style calculation, where each monthly FundGrade from "A" to "E" receives a score from 4 to 0, respectively. A fund's average score for the year determines its GPA. Any fund with a GPA of 3.5 or greater is awarded a FundGrade A+® Award. For more information, see [www.FundGradeAwards.com](http://www.FundGradeAwards.com). Although Fundata makes every effort to ensure the accuracy and reliability of the data contained herein, the accuracy is not guaranteed by Fundata.

Financial information provided by Fundata Canada Inc.

©Fundata Canada Inc. All rights reserved.

