

GWL Canadian Dividend NL



December 31, 2025

Canada Life segregated funds policy originally with Great-West Life

A Canadian value fund seeking a steady stream of dividend income while preserving capital.

Is this fund right for you?

- You want your money to grow over a longer term.
- You want to invest in preferred and common shares of Canadian corporations to provide dividend income.
- You're comfortable with a moderate level of risk.

Fund category
Canadian Dividend & Income Equity

Inception date
December 12, 2000

Management expense ratio (MER)*
2.71%
(December 31, 2024)

Fund management
Mackenzie Investments



How is the fund invested? (as of December 31, 2025)



Asset allocation (%)

Canadian Equity	86.8
US Equity	7.5
Income Trust Units	2.9
International Equity	2.2
Cash and Equivalents	0.6



Geographic allocation (%)

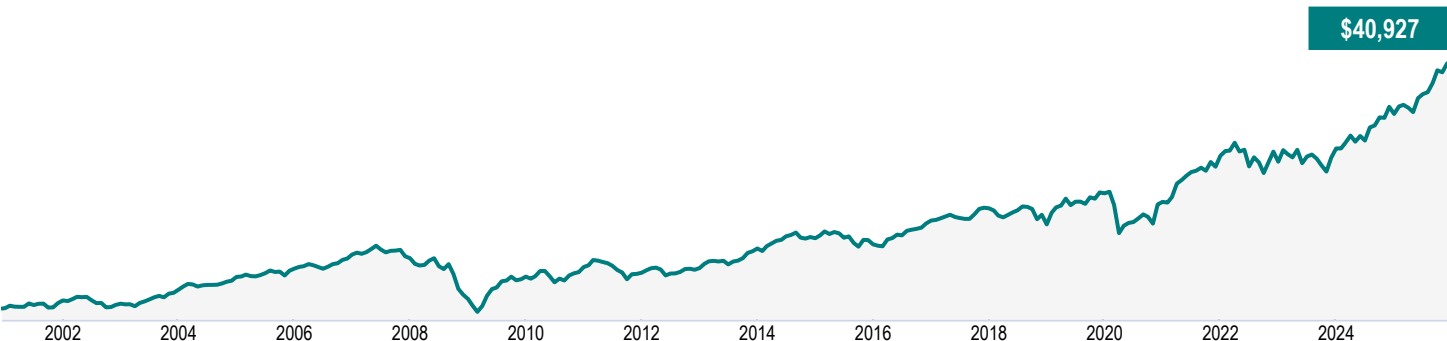
Canada	89.3
United States	7.6
Bermuda	0.9
Ireland	0.4
United Kingdom	0.4
France	0.3
Japan	0.2
Germany	0.2
Denmark	0.1
Other	0.6



Sector allocation (%)

Financial Services	31.7
Energy	17.0
Basic Materials	15.0
Industrial Services	7.7
Technology	5.2
Utilities	4.7
Consumer Services	4.6
Industrial Goods	3.5
Consumer Goods	3.1
Other	7.5

Growth of \$10,000 (since inception)



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Fund details (as of December 31, 2025)

Top holdings	%	Portfolio characteristics
Royal Bank of Canada	8.4	Standard deviation9.82%
Toronto-Dominion Bank	5.2	Dividend yield2.59%
Manulife Financial Corp	4.4	Yield to maturity-
Agnico Eagle Mines Ltd	4.2	Duration (years)-
Canadian Natural Resources Ltd	3.6	Coupon-
Bank of Montreal	3.3	Average credit rating-
Enbridge Inc	3.2	Average market cap (million)\$236,364.0
Canadian Imperial Bank of Commerce	2.9	
Canadian Pacific Kansas City Ltd	2.8	
TC Energy Corp	2.3	
Total allocation in top holdings	40.3	

Net assets (million)
\$53.4

Price
\$818.55

Number of holdings
1277

Minimum initial
investment
\$300

Fund codes
NL – CLGT0062

Understanding returns

Annual compound returns (%)

1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
0.88	3.03	19.39	19.39	13.06	11.92	8.56	5.79

Calendar year returns (%)

2025	2024	2023	2022	2021	2020	2019	2018
19.39	14.37	5.83	-2.58	24.75	-4.41	18.95	-8.95

Contact information

Customer service centre

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Range of returns over five years (January 01, 2001 - December 31, 2025)

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods
13.90%	Oct. 2025	-6.02%	Feb. 2009	4.93%	85.06%	205	36

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*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

^Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

†Soft capped - Contributions are no longer accepted to new investors., ‡Hard capped - Contributions are no longer accepted.

Distribution of the chart, history standard and short-term reports are not permitted without including the fund profile long-term report. Important information about Great-West Life's segregated funds is found in the information folder, available from a Great-West Life representative. **Any amount that is allocated to a segregated fund is invested at the risk of the contract holder and may increase or decrease in value.**

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