

# GWL Canadian Equity Portfolio DSC



December 31, 2025

Canada Life segregated funds policy originally with Great-West Life

An asset allocation fund that invests in a variety of Canadian equity segregated funds for growth.

## Is this fund right for you?

- You want your money to grow over a longer term.
- You want to invest using a multi-manager approach that focuses on Canadian equities.
- You're comfortable with a moderate level of risk.

### RISK RATING



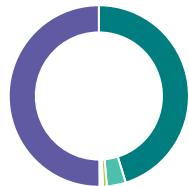
**Fund category**  
Canadian Focused Equity

**Inception date**  
December 12, 2000

**Management expense ratio (MER)\***  
2.78%  
(December 31, 2024)

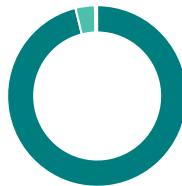
**Fund management**  
Portfolio Solutions Group

## How is the fund invested? (as of December 31, 2025)



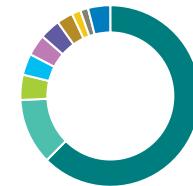
### Asset allocation (%)

Canadian Equity	45.2
US Equity	3.4
Cash and Equivalents	0.7
International Equity	0.4
Income Trust Units	0.2
Other	50.1



### Geographic allocation (%)

Canada	96.2
United States	3.5
Switzerland	0.2
Ireland	0.2
Other	-0.1



### Sector allocation (%)

Mutual Fund	62.5
Financial Services	11.8
Basic Materials	4.5
Consumer Services	3.8
Energy	3.8
Technology	3.7
Industrial Services	2.9
Real Estate	1.6
Utilities	1.4
Other	4.0

## Growth of \$10,000 (since inception)



# GWL Canadian Equity Portfolio DSC

December 31, 2025

## Fund details (as of December 31, 2025)

Top holdings		%	Portfolio characteristics		Net assets (million)
Counsel Multi-Factor Canadian Equity Series S		50.0	Standard deviation	9.44%	\$15.0
GWL Canadian All Cap Value Fund (Mackenzie)		12.5	Dividend yield	1.95%	Price \$745.66
Royal Bank of Canada		2.7	Yield to maturity	-	Number of holdings 116
Toronto-Dominion Bank		2.0	Duration (years)	-	Minimum initial investment \$300
Shopify Inc Cl A		1.5	Coupon	-	Fund codes
Bank of Montreal		1.3	Average credit rating	-	DSC^ – CLGTJ058
Brookfield Corp Cl A		1.1	Average market cap (million)	\$103,109.6	
Canadian Imperial Bank of Commerce		1.0			
Canadian Pacific Kansas City Ltd		0.9			
Loblaw Cos Ltd		0.8			
<b>Total allocation in top holdings</b>		<b>73.8</b>			

## Understanding returns

Annual compound returns (%)							
1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
<b>0.76</b>	<b>3.21</b>	<b>17.22</b>	<b>17.22</b>	<b>12.44</b>	<b>10.50</b>	<b>7.96</b>	<b>5.26</b>
Calendar year returns (%)							
2025	2024	2023	2022	2021	2020	2019	2018
<b>17.22</b>	<b>14.00</b>	<b>6.37</b>	<b>-4.64</b>	<b>21.52</b>	<b>1.52</b>	<b>17.28</b>	<b>-10.02</b>

## Range of returns over five years (January 01, 2001 - December 31, 2025)

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods
<b>13.35%</b>	<b>Feb. 2014</b>	<b>-4.03%</b>	<b>Feb. 2009</b>	<b>5.17%</b>	<b>89.21%</b>	<b>215</b>	<b>26</b>

## Contact information

### Customer service centre

Toll free:  
1-800-665-5758

Corporate website:  
greatwestlife.com

# GWL Canadian Equity Portfolio DSC

December 31, 2025

\*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

<sup>†</sup>Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

<sup>‡</sup>Soft capped - Contributions are no longer accepted to new investors., <sup>#</sup>Hard capped - Contributions are no longer accepted.

Distribution of the chart, history standard and short-term reports are not permitted without including the fund profile long-term report. Important information about Great-West Life's segregated funds is found in the information folder, available from a Great-West Life representative. **Any amount that is allocated to a segregated fund is invested at the risk of the contract holder and may increase or decrease in value.**

Reports produced using this web site are for information purposes only. Great-West Life, Quadrus Investment Services Ltd., and their affiliates, representatives, and third party content providers do not warrant the accuracy, completeness, or timeliness of this website or any content, and shall not be responsible for investment decisions, damages, or other losses resulting from the use of this website or its content. The only true report on unit values is the periodic statement prepared and sent by the company. The indicated rates of return are annual compounded returns as of the date indicated and include changes in unit value and reinvestment of all distributions. The investment management fee has been deducted. Funds are available through a segregated funds policy issued by Great-West Life. Great-West Life and the key design are trademarks of The Great-West Life Assurance Company.

Financial information provided by Fundata Canada Inc.

©Fundata Canada Inc. All rights reserved.

