GWL Global Equity Portfolio NL

December 31, 2025

Canada Life segregated funds policy originally with Great-West Life

An all cap fund-of-funds that aims to provide above-average long-term growth.

Fund category
Global Equity

Inception date
December 12, 2000

Management expense ratio (MER)*
3.04%
(December 31, 2024)

Fund management
Portfolio Solutions Group

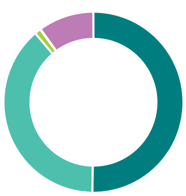
Is this fund right for you?

- You want your money to grow over a longer term.
- You want exposure to multi-managers in one fund that have access to global markets.
- You're comfortable with a moderate level of risk.

RISK RATING

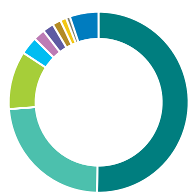
LOW — MODERATE — HIGH

How is the fund invested? (as of December 31, 2025)



Asset allocation (%)

US Equity	50.2
International Equity	38.6
Cash and Equivalents	1.1
Canadian Equity	0.1
Other	10.0



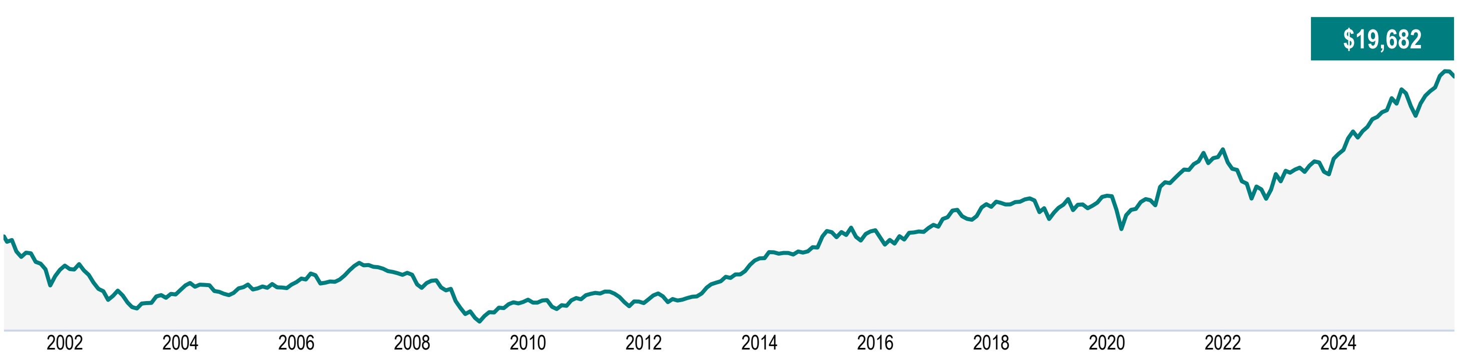
Geographic allocation (%)

United States	50.3
Multi-National	23.5
Canada	10.4
United Kingdom	3.2
France	2.1
Japan	2.0
Ireland	1.5
Switzerland	1.1
Germany	0.7
Other	5.2

Sector allocation (%)

Mutual Fund	33.5
Technology	18.7
Financial Services	9.2
Healthcare	8.3
Consumer Services	7.2
Industrial Goods	6.8
Consumer Goods	4.3
Basic Materials	2.5
Real Estate	2.4
Other	7.1

Growth of $10,000 (since inception)



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Fund details (as of December 31, 2025)

Top holdings	%
GWL International Equity (S)	9.0
Mackenzie Global Small-Mid Cap Fund Series A	7.0
Counsel Multi-Factor U.S. Equity Series S	6.8
Mackenzie GQE Emerging Markets Fund Series A	3.8
GWL Emerging Markets (Putnam)	3.8
Apple Inc	3.7
Counsel Multi-Factor International Equity Series S	3.2
NVIDIA Corp	2.3
Alphabet Inc Cl A	2.2
Amazon.com Inc	2.1
Total allocation in top holdings	**43.9**

Portfolio characteristics	
Standard deviation	9.06%
Dividend yield	1.34%
Yield to maturity	-
Duration (years)	-
Coupon	-
Average credit rating	-
Average market cap (million)	$1,192,389.4

Net assets (million)
$21.4

Price
$393.65

Number of holdings
296

Minimum initial investment
$300

Fund codes

NL – CLGTO075

Understanding returns

Annual compound returns (%)

1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
-1.57	**-0.26**	**9.07**	**9.07**	**13.85**	**8.19**	**6.61**	**2.74**

Calendar year returns (%)

2025	2024	2023	2022	2021	2020	2019	2018
9.07	**20.30**	**12.48**	**-12.70**	**15.03**	**6.55**	**12.76**	**-6.25**

Range of returns over five years (January 01, 2001 - December 31, 2025)

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods
14.06%	**May 2017**	**-7.59%**	**Feb. 2009**	**4.07%**	**72.61%**	**175**	**66**

Contact information

Customer service centre

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*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

^Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

†Soft capped - Contributions are no longer accepted to new investors., ‡Hard capped - Contributions are no longer accepted.