

# GWL Equity/Bond 100/100 (PS1)



December 31, 2025

Canada Life segregated funds policy originally with Great-West Life

A large-cap, equity growth fund seeking long-term capital growth and income.

## Is this fund right for you?

- You're looking to preserve your investment while still allowing it to grow.
- You want to invest primarily in Canadian federal and provincial debt obligations and medium-to-high quality corporate debt securities. This fund emphasizes high-quality securities and bonds, which have a credit rating of A or higher.
- You're comfortable with a low to moderate level of risk.

**Fund category**  
Canadian Equity Balanced

**Inception date**  
May 14, 2012

**Management expense ratio (MER)\***  
2.50%  
(December 31, 2024)

**Fund management**  
Mackenzie Investments



## How is the fund invested? (as of December 31, 2025)



Asset allocation (%)

|                      |      |
|----------------------|------|
| Canadian Equity      | 37.3 |
| Domestic Bonds       | 33.0 |
| US Equity            | 21.8 |
| International Equity | 5.2  |
| Cash and Equivalents | 2.1  |
| Foreign Bonds        | 0.7  |
| Other                | -0.1 |



Geographic allocation (%)

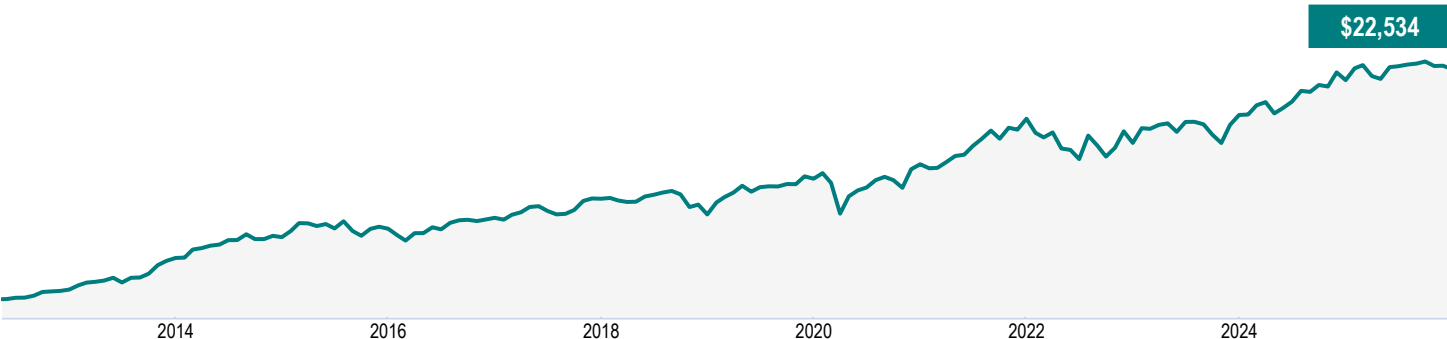
|                |      |
|----------------|------|
| Canada         | 72.4 |
| United States  | 22.4 |
| United Kingdom | 3.0  |
| Ireland        | 1.5  |
| Italy          | 0.7  |
| France         | 0.1  |
| Other          | -0.1 |



Sector allocation (%)

|                     |      |
|---------------------|------|
| Fixed Income        | 33.7 |
| Financial Services  | 17.8 |
| Technology          | 12.3 |
| Consumer Services   | 10.4 |
| Industrial Services | 7.2  |
| Healthcare          | 4.7  |
| Basic Materials     | 4.3  |
| Real Estate         | 3.5  |
| Industrial Goods    | 2.9  |
| Other               | 3.2  |

## Growth of \$10,000 (since inception)



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## Fund details (as of December 31, 2025)

| Top holdings                            | %           |
|---|-------------|
| Royal Bank of Canada                    | 4.5         |
| Canada Government 3.25% 01-Jun-2035     | 4.2         |
| Toronto-Dominion Bank                   | 3.3         |
| Franco-Nevada Corp                      | 2.7         |
| Microsoft Corp                          | 2.5         |
| Brookfield Asset Management Ltd Cl A    | 2.4         |
| TMX Group Ltd                           | 2.3         |
| Shopify Inc Cl A                        | 2.0         |
| Stantec Inc                             | 1.9         |
| Boyd Group Services Inc                 | 1.9         |
| <b>Total allocation in top holdings</b> | <b>27.7</b> |

| Portfolio characteristics    |             |
|------------------------------|-------------|
| Standard deviation           | 7.14%       |
| Dividend yield               | 1.16%       |
| Yield to maturity            | 3.84%       |
| Duration (years)             | 7.45        |
| Coupon                       | 4.05%       |
| Average credit rating        | A+          |
| Average market cap (million) | \$838,403.8 |

**Net assets (million)**  
\$51.2

**Price**  
\$22.53

**Number of holdings**  
1415

**Minimum initial investment**  
\$100,000

**Fund codes**  
FEL – CLGO045I  
DSC^ – CLGO045J  
LSC – CLGO045L

## Understanding returns

### Annual compound returns (%)

| 1 MO  | 3 MO  | YTD  | 1 YR | 3 YR | 5 YR | 10 YR | INCEPTION |
|-------|-------|------|------|------|------|-------|-----------|
| -0.80 | -1.80 | 2.75 | 2.75 | 6.77 | 5.37 | 5.00  | 6.14      |

### Calendar year returns (%)

| 2025 | 2024 | 2023 | 2022  | 2021  | 2020 | 2019  | 2018  |
|------|------|------|-------|-------|------|-------|-------|
| 2.75 | 9.47 | 8.21 | -6.63 | 14.28 | 4.76 | 13.31 | -5.52 |

## Range of returns over five years (June 01, 2012 - December 31, 2025)

| Best return | Best period end date | Worst return | Worst period end date | Average Return | % of periods with positive returns | Number of positive periods | Number of negative periods |
|-------------|----------------------|--------------|-----------------------|----------------|------------------------------------|----------------------------|----------------------------|
| 8.61%       | March 2025           | 0.74%        | March 2020            | 5.33%          | 100.00%                            | 104                        | 0                          |

## Contact information

**Customer service centre**

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1-800-665-5758

Corporate website:  
greatwestlife.com

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\*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

^Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

†Soft capped - Contributions are no longer accepted to new investors., ‡Hard capped - Contributions are no longer accepted.

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