

GWL European Equity 100/100 (PS1)



December 31, 2025

Canada Life segregated funds policy originally with Great-West Life

A value European equity fund seeking long-term growth.

Is this fund right for you?

- You want your money to grow over a longer term.
- You want to invest in companies located or active in Western and Eastern Europe and whose shares are principally traded on European stock exchanges.
- You're comfortable with a moderate level of risk.

RISK RATING



Fund category
European Equity

Inception date
May 14, 2012

Management expense ratio (MER)*
3.24%
(December 31, 2021)

Fund management
Setanta Asset Management Limited

How is the fund invested? (as of December 31, 2025)



Asset allocation (%)

International Equity	92.9
US Equity	4.4
Cash and Equivalents	2.7



Geographic allocation (%)

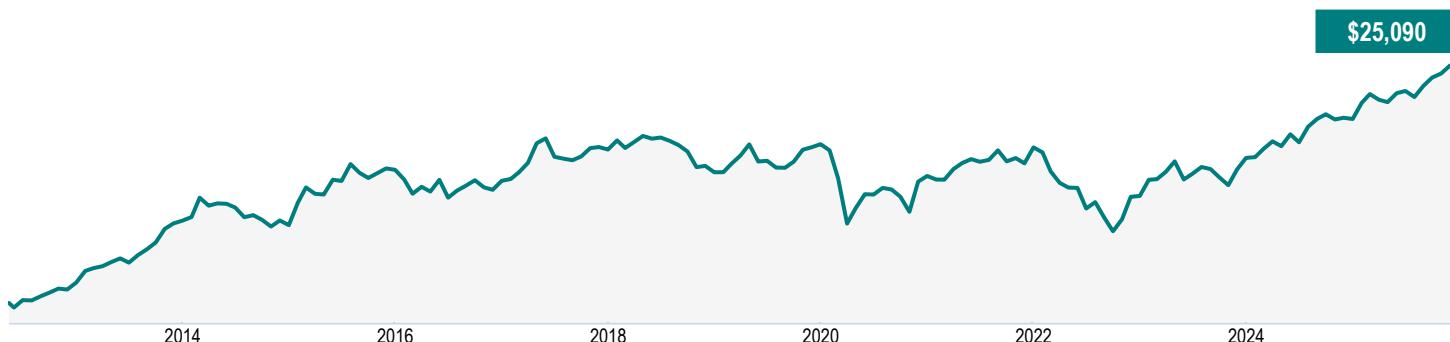
Ireland	25.1
France	12.7
Switzerland	11.9
Germany	9.1
United Kingdom	8.9
Netherlands	8.1
Denmark	6.2
Italy	5.0
United States	4.4
Other	8.6



Sector allocation (%)

Healthcare	24.3
Industrial Goods	14.9
Consumer Goods	14.1
Financial Services	13.6
Technology	10.1
Energy	7.7
Real Estate	6.1
Industrial Services	3.9
Cash and Cash Equivalent	2.7
Other	2.6

Growth of \$10,000 (since inception)



GWL European Equity 100/100 (PS1)

December 31, 2025

Fund details (as of December 31, 2025)

Top holdings	%	Portfolio characteristics		Net assets (million)
Bank of Ireland Group PLC	6.4	Standard deviation	9.42%	\$6.8
ASML Holding NV	6.3	Dividend yield	2.37%	Price
Eni SpA	5.0	Yield to maturity	-	\$25.09
Roche Holding AG - Partcptn	4.2	Duration (years)	-	Number of holdings
Legrand SA	4.1	Coupon	-	38
Steris PLC	4.1	Average credit rating	-	Minimum initial investment
Nestle SA CI N	4.0	Average market cap (million)	\$131,410.5	\$100,000
Crh PLC	4.0			Fund codes
Ryanair Holdings PLC - ADR	3.9			FEL – CLGO089I
Deutsche Boerse AG CI N	3.8			DSC^ – CLGO089J
Total allocation in top holdings	45.8			LSC – CLGO089L

Understanding returns

Annual compound returns (%)

1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
-1.13	1.98	14.47	14.47	14.01	6.60	3.02	6.98

Calendar year returns (%)

2025	2024	2023	2022	2021	2020	2019	2018
14.47	12.99	14.57	-15.67	10.16	-10.15	9.85	-7.38

Range of returns over five years (June 01, 2012 - December 31, 2025)

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods
16.32%	May 2017	-5.56%	Sept. 2022	3.07%	68.27%	71	33

Contact information

Customer service centre

Toll free:
1-800-665-5758

Corporate website:
greatwestlife.com

GWL European Equity 100/100 (PS1)

December 31, 2025

*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

[^]Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

[†]Soft capped - Contributions are no longer accepted to new investors., [#]Hard capped - Contributions are no longer accepted.

Distribution of the chart, history standard and short-term reports are not permitted without including the fund profile long-term report. Important information about Great-West Life's segregated funds is found in the information folder, available from a Great-West Life representative. **Any amount that is allocated to a segregated fund is invested at the risk of the contract holder and may increase or decrease in value.**

Reports produced using this web site are for information purposes only. Great-West Life, Quadrus Investment Services Ltd., and their affiliates, representatives, and third party content providers do not warrant the accuracy, completeness, or timeliness of this website or any content, and shall not be responsible for investment decisions, damages, or other losses resulting from the use of this website or its content. The only true report on unit values is the periodic statement prepared and sent by the company. The indicated rates of return are annual compounded returns as of the date indicated and include changes in unit value and reinvestment of all distributions. The investment management fee has been deducted. Funds are available through a segregated funds policy issued by Great-West Life. Great-West Life and the key design are trademarks of The Great-West Life Assurance Company.

Financial information provided by Fundata Canada Inc.

©Fundata Canada Inc. All rights reserved.

