GWL Canadian Growth Equity II 75/100 (PS1)

October 31, 2026

Canada Life segregated funds policy originally with Great-West Life

This segregated fund invests primarily in Canadian stocks currently through the Counsel Canadian Growth mutual fund. On or about June 5, 2026, this fund's name changed to Canadian Growth Equity II from Canadian Small Cap Growth and Picton Mahoney Asset Management assumed portfolio management responsibilities from AGF Investments Inc.. With this change the segregated fund no longer invests directly in securities but invests in Counsel Canadian Growth fund and the risk rating changed from "Moderate to high" to "Moderate". The performance prior to the above dates were achieved under previous manager and/or investment strategy.

Fund category
Canadian Equity

Inception date
May 14, 2012

Management expense ratio (MER)*
2.73%
(December 31, 2024)

Fund management
Picton Mahoney Asset Management

Is this fund right for you?

- A person who is investing for the medium to longer term, seeking the growth potential of stocks and is comfortable with moderate risk.
- Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

RISK RATING

LOW — MODERATE — HIGH

How is the fund invested? (as of August 31, 2026)

Asset allocation (%)

Canadian Equity	175.5
Income Trust Units	4.0
US Equity	2.0
Cash and Equivalents	-81.5

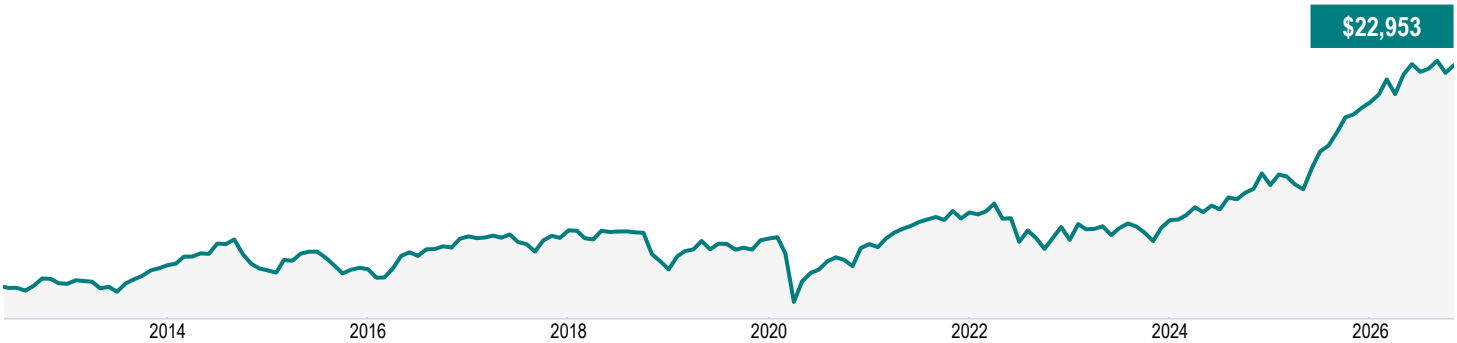
Geographic allocation (%)

Canada	96.7
Bermuda	2.1
United States	1.1
Other	0.1

Sector allocation (%)

Financial Services	54.2
Basic Materials	32.4
Energy	28.1
Technology	16.2
Industrial Services	14.1
Consumer Services	10.9
Utilities	6.5
Industrial Goods	6.1
Real Estate	4.2
Other	-72.7

Growth of $10,000 (since inception)



GWL Canadian Growth Equity II 75/100 (PS1)

October 31, 2026

Fund details

As of August 31, 2026

Top holdings	%
Toronto-Dominion Bank	16.1
Royal Bank of Canada	15.9
Shopify Inc Cl A	9.2
Canadian Pacific Kansas City Ltd	7.4
Canadian Natural Resources Ltd	5.9
Enbridge Inc	5.0
TC Energy Corp	4.6
Franco-Nevada Corp	4.4
Cenovus Energy Inc	4.3
Wheaton Precious Metals Corp	4.2
Total allocation in top holdings	**77.0**

As of August 31, 2026

Portfolio characteristics	
Standard deviation	10.43%
Dividend yield	1.83%
Yield to maturity	-
Duration (years)	-
Coupon	-
Average credit rating	-
Average market cap (million)	$150,718.1

Net assets (million)
$12.5

Price
$22.95

Number of holdings
104

Minimum initial investment
$500

Fund codes
FEL – CLGO065E
DSC^ – CLGO065F
LSC – CLGO065H

Understanding returns

Annual compound returns (%)

1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
1.99	**0.93**	**10.37**	**14.28**	**21.88**	**9.72**	**6.44**	**5.91**

Calendar year returns (%)

2025	2024	2023	2022	2021	2020	2019	2018
30.40	**14.73**	**9.09**	**-11.20**	**14.82**	**-2.55**	**16.38**	**-17.18**

Range of returns over five years (June 01, 2012 - October 31, 2026)

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods
12.37%	**Oct. 2025**	**-4.57%**	**March 2020**	**3.74%**	**89.47%**	**102**	**12**

Contact information

Customer service centre

Toll free:
1-800-665-5758

Corporate website:
greatwestlife.com

GWL Canadian Growth Equity II 75/100 (PS1)

October 31, 2026

Commentary and opinions are provided by Picton Mahoney Asset Management.

*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

^Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

†Soft capped - Contributions are no longer accepted to new investors., ‡Hard capped - Contributions are no longer accepted.

Distribution of the chart, history standard and short-term reports are not permitted without including the fund profile long-term report. Important information about Great-West Life's segregated funds is found in the information folder, available from a Great-West Life representative. **Any amount that is allocated to a segregated fund is invested at the risk of the contract holder and may increase or decrease in value.**
Reports produced using this web site are for information purposes only. Great-West Life, Quadrus Investment Services Ltd., and their affiliates, representatives, and third party content providers do not warrant the accuracy, completeness, or timeliness of this website or any content, and shall not be responsible for investment decisions, damages, or other losses resulting from the use of this website or its content. The only true report on unit values is the periodic statement prepared and sent by the company. The indicated rates of return are annual compounded returns as of the date indicated and include changes in unit value and reinvestment of all distributions. The investment management fee has been deducted. Funds are available through a segregated funds policy issued by Great-West Life. Great-West Life and the key design are trademarks of The Great-West Life Assurance Company.

Financial information provided by Fundata Canada Inc.
©Fundata Canada Inc. All rights reserved.

canada life™