GWL Government Bond 100/100 (PS1)

December 31, 2025

Canada Life segregated funds policy originally with Great-West Life

A Canadian fund seeking interest income and growth potential while also trying to reduce volatility by investing in shorter-term bonds.

Is this fund right for you?

- You want to protect your money from inflation while also protecting it from large swings in the market.
- You want to invest in government or government-guaranteed instruments with credit ratings of A or higher.
- You're comfortable with a low level of risk.

RISK RATING

LOW MODERATE HIGH

Fund category
Canadian Short Term Fixed Income

Inception date
May 14, 2012

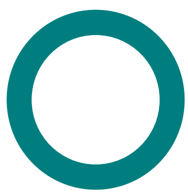
Management expense ratio (MER)*
1.57%
(December 31, 2024)

Fund management
Mackenzie Investments

How is the fund invested? (as of December 31, 2025)

Asset allocation (%)

Domestic Bonds	97.1
Cash and Equivalents	2.9



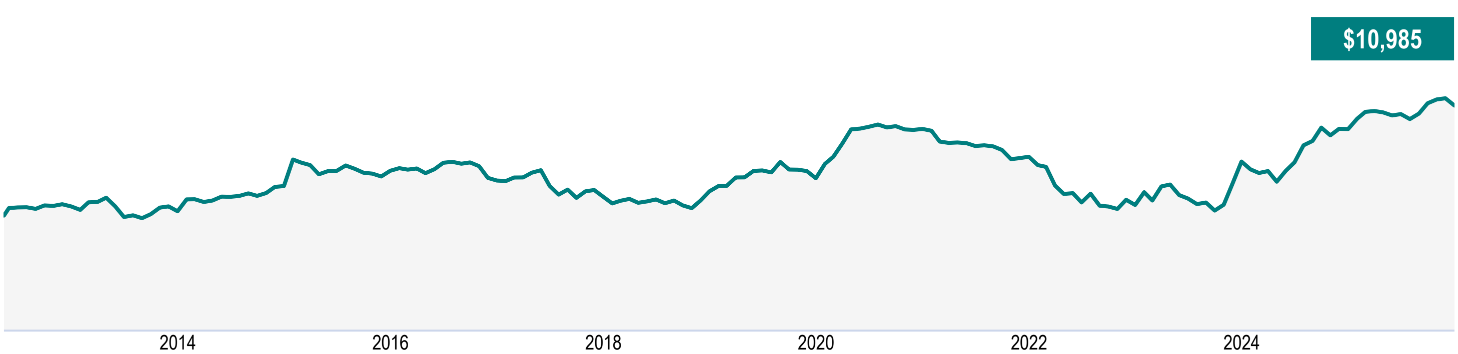
Geographic allocation (%)

Canada	100.0

Sector allocation (%)

Fixed Income	97.1
Cash and Cash Equivalent	2.9

Growth of $10,000 (since inception)



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Fund details (as of December 31, 2025)

Top holdings	%
Canada Government 3.25% 01-Sep-2028	19.8
Canada Housing Trust No 1 1.90% 15-Sep-2026	18.2
Ontario Province 3.60% 02-Jun-2035	17.3
Canada Housing Trust No 1 2.90% 15-Dec-2029	10.2
Canada Housing Trust No 1 3.10% 15-Jun-2028	7.4
Canada Government 4.00% 01-Mar-2029	5.8
Alberta Province 2.05% 01-Jun-2030	4.7
Canada Government 3.25% 01-Dec-2034	3.6
PSP Capital Inc. 2.60% 29-Feb-2032	3.1
Quebec Province 2.75% 01-Sep-2027	2.5
Total allocation in top holdings	**92.6**

Portfolio characteristics	
Standard deviation	2.64%
Dividend yield	-
Yield to maturity	2.89%
Duration (years)	3.54
Coupon	2.96%
Average credit rating	AA
Average market cap (million)	-

Net assets (million)
$6.2

Price
$10.99

Number of holdings
15

Minimum initial investment
$100,000

Fund codes

FEL – CLGO035I

DSC^ – CLGO035J

LSC – CLGO035L

Understanding returns

Annual compound returns (%)

1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
-0.59	**-0.19**	**1.95**	**1.95**	**2.86**	**0.39**	**0.55**	**0.69**

Calendar year returns (%)

2025	2024	2023	2022	2021	2020	2019	2018
1.95	**2.78**	**3.85**	**-4.10**	**-2.31**	**4.28**	**1.14**	**0.49**

Range of returns over five years (June 01, 2012 - December 31, 2025)

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods
0.84%	**Dec. 2024**	**-0.40%**	**May 2022**	**0.28%**	**84.62%**	**88**	**16**

Contact information

Customer service centre

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greatwestlife.com

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*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn’t include this fee.

^Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

†Soft capped - Contributions are no longer accepted to new investors., ‡Hard capped - Contributions are no longer accepted.

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