

GWL Strategic Income II 100/100 (P)‡



January 31, 2026

Canada Life segregated funds policy originally with Great-West Life

A large-cap balanced fund seeking long-term capital growth and income.

Is this fund right for you?

- You're looking to preserve your investment while still allowing it to grow.
- You want to invest in a broad range of asset classes, including Canadian and foreign stocks, real estate, bonds, mortgages and short-term securities.
- You're comfortable with a low to moderate level of risk.

RISK RATING



Fund category

Canadian Neutral Balanced

Inception date

July 09, 2018

Management

expense ratio (MER)*

-

Fund management

Mackenzie Investments

How is the fund invested? (as of December 31, 2025)



Asset allocation (%)

Canadian Equity	29.2
Foreign Bonds	25.5
US Equity	16.9
Domestic Bonds	14.0
International Equity	8.0
Cash and Equivalents	5.9
Income Trust Units	0.7
Other	-0.2



Geographic allocation (%)

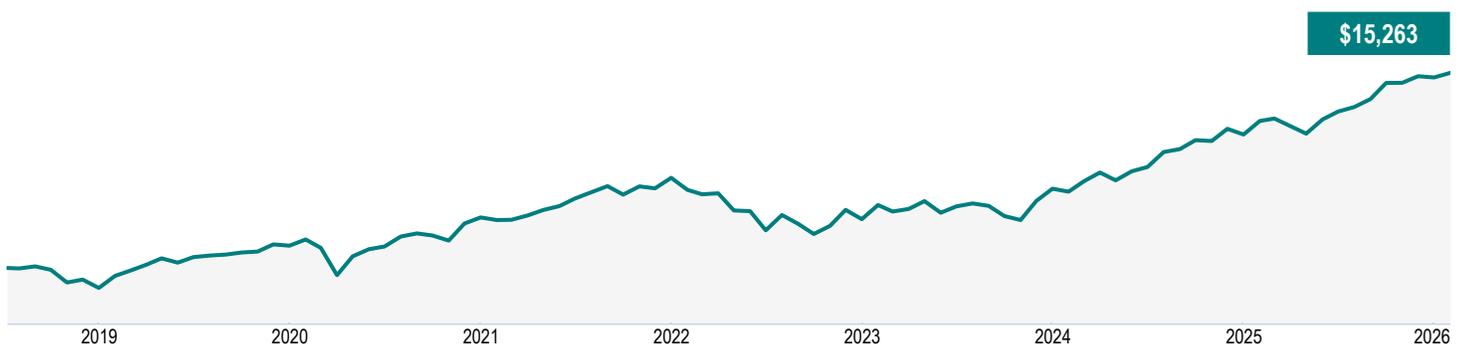
Canada	48.4
United States	41.0
United Kingdom	1.8
Multi-National	1.7
France	1.3
Japan	1.1
Germany	1.0
Taiwan	0.6
Switzerland	0.5
Other	2.6



Sector allocation (%)

Fixed Income	39.5
Financial Services	13.6
Technology	9.0
Basic Materials	6.2
Energy	6.2
Cash and Cash Equivalent	5.9
Industrial Services	4.0
Consumer Services	3.7
Industrial Goods	3.1
Other	8.8

Growth of \$10,000 (since inception)



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Fund details (as of December 31, 2025)

Top holdings	%
Royal Bank of Canada	2.7
OVERNIGHT DEPOSITS	2.5
Agnico Eagle Mines Ltd	1.9
Manulife Financial Corp	1.7
Toronto-Dominion Bank	1.5
Microsoft Corp	1.4
United States Treasury 4.63% 15-Feb-2055	1.3
NVIDIA Corp	1.3
Cash and Cash Equivalents	1.3
Canadian Natural Resources Ltd	1.2
Total allocation in top holdings	16.8

Portfolio characteristics	
Standard deviation	5.98%
Dividend yield	2.08%
Yield to maturity	5.01%
Duration (years)	5.13
Coupon	4.80%
Average credit rating	BBB
Average market cap (million)	\$789,847.7

Net assets (million)

-

Price
\$15.26

Number of holdings
1689

Minimum initial
investment
\$100,000

Fund codes
FEL – CLGN044I

Understanding returns

Annual compound returns (%)

1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
0.82	1.79	0.82	9.30	9.28	6.21	-	5.75

Calendar year returns (%)

2025	2024	2023	2022	2021	2020	2019	2018
11.32	12.04	7.27	-8.98	9.40	7.18	12.06	-

Range of returns over five years (August 01, 2018 - January 31, 2026)

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods
7.11%	March 2025	2.75%	Sept. 2023	5.08%	100.00%	31	0

Contact information

Customer service centre

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Commentary and opinions are provided by Mackenzie Investments.

*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

^Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

†Soft capped - Contributions are no longer accepted to new investors., ‡Hard capped - Contributions are no longer accepted.

Distribution of the chart, history standard and short-term reports are not permitted without including the fund profile long-term report. Important information about Great-West Life's segregated funds is found in the information folder, available from a Great-West Life representative. **Any amount that is allocated to a segregated fund is invested at the risk of the contract holder and may increase or decrease in value.**

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