

GWL North American High Yield Fixed Income 75/100 (PP)



March 31, 2026

Canada Life segregated funds policy originally with Great-West Life

A fixed-income fund that aims to provide income while limiting downside risk through primarily American investments.

Is this fund right for you?

- Are looking for a North American high yield fixed income fund to hold as part of their portfolio.
- Want a medium-term investment.
- Can handle the volatility of bond markets.

RISK RATING



Fund category
High Yield Fixed Income

Inception date
July 09, 2018

Management expense ratio (MER)*
-

Fund management
Mackenzie Investments

How is the fund invested? (as of January 31, 2026)



Asset allocation (%)

| | |
|----------------------|------|
| Foreign Bonds | 68.2 |
| Domestic Bonds | 16.9 |
| Cash and Equivalents | 14.3 |
| Canadian Equity | 0.5 |
| Other | 0.1 |



Geographic allocation (%)

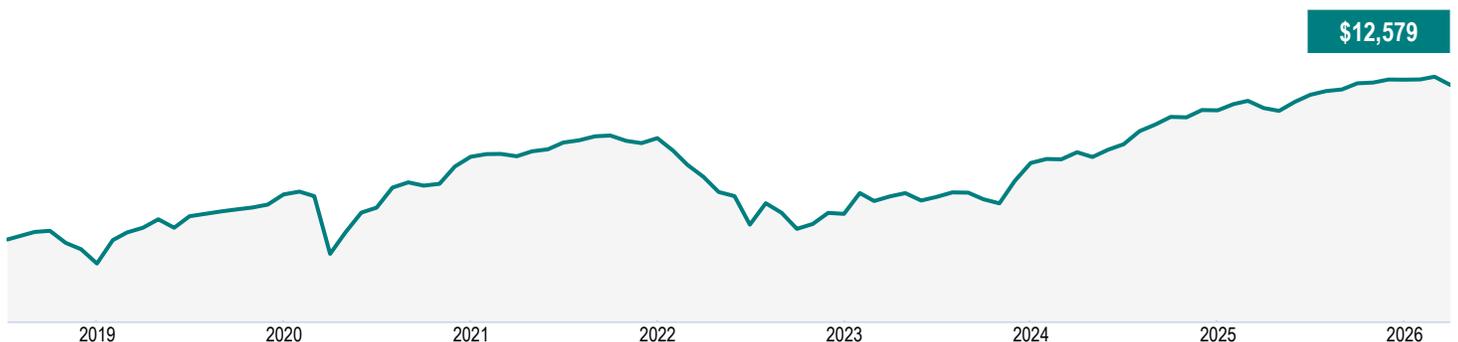
| | |
|----------------|------|
| United States | 65.5 |
| Canada | 28.2 |
| Multi-National | 4.4 |
| Europe | 0.5 |
| France | 0.1 |
| Other | 1.3 |



Sector allocation (%)

| | |
|--------------------------|------|
| Fixed Income | 85.1 |
| Cash and Cash Equivalent | 14.3 |
| Utilities | 0.4 |
| Telecommunications | 0.1 |
| Financial Services | 0.1 |
| Energy | 0.1 |
| Other | -0.1 |

Growth of \$10,000 (since inception)



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Fund details (as of January 31, 2026)

| Top holdings | % |
|--|-------------|
| Cash and Cash Equivalents | 7.8 |
| Mackenzie Global Sustainable High Yield Bond Fund Series R | 3.0 |
| Mackenzie High Quality Floating Rate Fund Series R | 1.4 |
| United States Treasury 4.25% 15-Aug-2035 | 1.3 |
| Sagard Credit Partners II LP | 1.1 |
| CAD Currency Forward | 1.1 |
| TELUS Corp. F/R 15-Oct-2055 | 0.8 |
| Go Daddy Operating Co LLC 3.50% 01-Mar-2029 | 0.8 |
| TransCanada Trust 4.65% 18-May-2027 | 0.8 |
| Rogers Communications Inc 5.25% 15-Mar-2082 | 0.7 |
| Total allocation in top holdings | 18.8 |

| Portfolio characteristics | |
|------------------------------|------------|
| Standard deviation | 3.40% |
| Dividend yield | 4.87% |
| Yield to maturity | 5.72% |
| Duration (years) | 3.42 |
| Coupon | 5.62% |
| Average credit rating | BB+ |
| Average market cap (million) | \$39,089.2 |

Net assets (million)

-

Price
\$12.58

Number of holdings
1567

Minimum initial
investment
\$500

Fund codes
FEL – CLGP038E

Understanding returns

Annual compound returns (%)

| 1 MO | 3 MO | YTD | 1 YR | 3 YR | 5 YR | 10 YR | INCEPTION |
|-------|-------|-------|------|------|------|-------|-----------|
| -1.08 | -0.69 | -0.69 | 3.16 | 5.48 | 2.01 | - | 3.01 |

Calendar year returns (%)

| 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 |
|------|------|------|--------|------|------|-------|------|
| 4.21 | 7.80 | 8.15 | -10.82 | 2.73 | 5.85 | 12.02 | - |

Range of returns over five years (August 01, 2018 - March 31, 2026)

| Best return | Best period end date | Worst return | Worst period end date | Average Return | % of periods with positive returns | Number of positive periods | Number of negative periods |
|-------------|----------------------|--------------|-----------------------|----------------|------------------------------------|----------------------------|----------------------------|
| 4.56% | March 2025 | 1.02% | Sept. 2023 | 2.51% | 100.00% | 33 | 0 |

Contact information

Customer service centre

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Commentary and opinions are provided by Mackenzie Investments.

*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

^Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

†Soft capped - Contributions are no longer accepted to new investors., ‡Hard capped - Contributions are no longer accepted.

Distribution of the chart, history standard and short-term reports are not permitted without including the fund profile long-term report. Important information about Great-West Life's segregated funds is found in the information folder, available from a Great-West Life representative. **Any amount that is allocated to a segregated fund is invested at the risk of the contract holder and may increase or decrease in value.**

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