

GWL Canadian Resources 100/100 (P)



March 31, 2026

Canada Life segregated funds policy originally with Great-West Life

A value fund seeking long-term growth in the Canadian resource sector.

Is this fund right for you?

- You want your money to grow over a longer term.
- You want to invest in the securities of Canadian oil, gas and natural resource companies that offer above-average prospects for growth with slightly higher volatility.
- You're comfortable with a high level of risk.

RISK RATING



Fund category

Natural Resources Equity

Inception date

July 09, 2018

Management

expense ratio (MER)*

-

Fund management

Mackenzie Investments

How is the fund invested? (as of March 31, 2026)



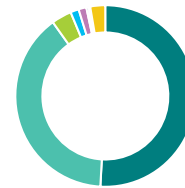
Asset allocation (%)

| | |
|----------------------|------|
| Canadian Equity | 40.6 |
| International Equity | 32.3 |
| US Equity | 25.2 |
| Cash and Equivalents | 1.4 |
| Income Trust Units | 0.5 |



Geographic allocation (%)

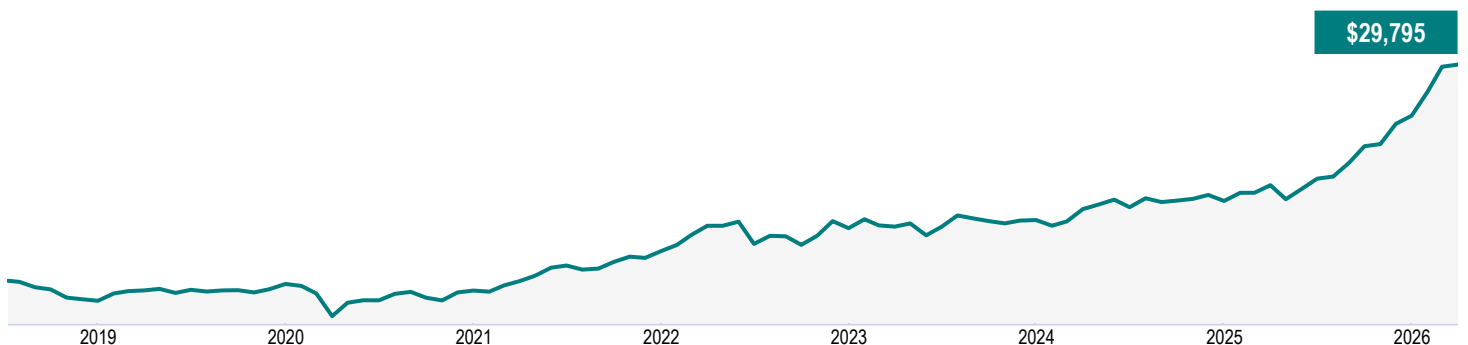
| | |
|----------------|------|
| Canada | 42.0 |
| United States | 25.2 |
| United Kingdom | 9.8 |
| France | 6.6 |
| Brazil | 5.1 |
| Germany | 2.5 |
| Norway | 1.8 |
| Australia | 1.5 |
| Ireland | 1.0 |
| Other | 4.5 |



Sector allocation (%)

| | |
|--------------------------|------|
| Energy | 50.9 |
| Basic Materials | 39.2 |
| Industrial Goods | 3.6 |
| Real Estate | 1.5 |
| Cash and Cash Equivalent | 1.4 |
| Utilities | 0.4 |
| Technology | 0.3 |
| Other | 2.7 |

Growth of \$10,000 (since inception)



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Fund details (as of March 31, 2026)

| Top holdings | % |
|---|-------------|
| TotalEnergies SE | 3.9 |
| Shell PLC - ADR | 3.7 |
| Cenovus Energy Inc | 3.3 |
| Ovintiv Inc | 3.3 |
| Alcoa Corp | 2.7 |
| Tourmaline Oil Corp | 2.6 |
| Advantage Energy Ltd | 2.4 |
| Endeavour Mining PLC | 2.2 |
| Methanex Corp | 2.2 |
| First Quantum Minerals Ltd | 2.1 |
| Total allocation in top holdings | 28.4 |

| Portfolio characteristics | |
|------------------------------|------------|
| Standard deviation | 14.31% |
| Dividend yield | 2.45% |
| Yield to maturity | - |
| Duration (years) | - |
| Coupon | - |
| Average credit rating | - |
| Average market cap (million) | \$55,291.9 |

Net assets (million)

-

Price
\$29.79

Number of holdings
118

Minimum initial investment
\$100,000

Fund codes
FEL – CLGN068I

Understanding returns

Annual compound returns (%)

| 1 MO | 3 MO | YTD | 1 YR | 3 YR | 5 YR | 10 YR | INCEPTION |
|-------------|--------------|--------------|--------------|--------------|--------------|----------|--------------|
| 0.65 | 18.60 | 18.60 | 58.89 | 25.82 | 24.47 | - | 15.18 |

Calendar year returns (%)

| 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 |
|--------------|--------------|-------------|--------------|--------------|--------------|--------------|----------|
| 45.16 | 11.24 | 5.01 | 16.54 | 39.67 | -6.23 | 18.84 | - |

Range of returns over five years (August 01, 2018 - March 31, 2026)

| Best return | Best period end date | Worst return | Worst period end date | Average Return | % of periods with positive returns | Number of positive periods | Number of negative periods |
|---------------|----------------------|---------------|-----------------------|----------------|------------------------------------|----------------------------|----------------------------|
| 25.34% | Feb. 2026 | 10.05% | July 2023 | 16.13% | 100.00% | 33 | 0 |

Contact information

Customer service centre

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Commentary and opinions are provided by Mackenzie Investments.

*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

^Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

†Soft capped - Contributions are no longer accepted to new investors., ‡Hard capped - Contributions are no longer accepted.

Distribution of the chart, history standard and short-term reports are not permitted without including the fund profile long-term report. Important information about Great-West Life's segregated funds is found in the information folder, available from a Great-West Life representative. **Any amount that is allocated to a segregated fund is invested at the risk of the contract holder and may increase or decrease in value.**

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