

GWL Equity Index NL



December 31, 2025

Canada Life segregated funds policy originally with Great-West Life

A large-cap fund seeking to provide returns consistent with the S&P/TSX Composite in the long term.

Is this fund right for you?

- You want your money to grow over a longer term.
- You want to invest primarily in stocks listed on the S&P/TSX Composite.
- You're comfortable with a moderate level of risk.

RISK RATING



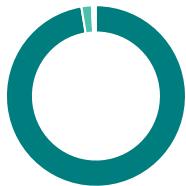
Fund category
Canadian Equity

Inception date
February 28, 1983

Management expense ratio (MER)*
2.45%
(December 31, 2024)

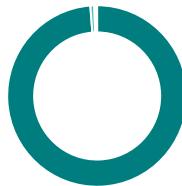
Fund management
Mackenzie Investments

How is the fund invested? (as of December 31, 2025)



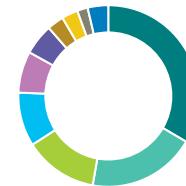
Asset allocation (%)

Canadian Equity	97.4
Income Trust Units	1.9
Cash and Equivalents	0.3
International Equity	0.2
US Equity	0.2



Geographic allocation (%)

Canada	98.8
Bermuda	0.7
Australia	0.2
United States	0.2
Other	0.1



Sector allocation (%)

Financial Services	33.4
Basic Materials	19.4
Energy	13.2
Technology	9.6
Industrial Services	7.4
Consumer Services	5.5
Real Estate	3.0
Utilities	2.9
Telecommunications	1.9
Other	3.7

Growth of \$10,000 (since inception)



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Fund details (as of December 31, 2025)

Top holdings	%	Portfolio characteristics		Net assets (million)
Royal Bank of Canada	7.2	Standard deviation	11.14%	\$43.5
Shopify Inc Cl A	5.9	Dividend yield	2.16%	Price \$943.03
Toronto-Dominion Bank	4.8	Yield to maturity	-	Number of holdings 224
Enbridge Inc	3.2	Duration (years)	-	Minimum initial investment \$300
Brookfield Corp Cl A	3.0	Coupon	-	Fund codes
Bank of Montreal	2.8	Average credit rating	-	NL – CLGTO064
Bank of Nova Scotia	2.8	Average market cap (million)	\$103,767.8	
Agnico Eagle Mines Ltd	2.6			
Canadian Imperial Bank of Commerce	2.5			
Barrick Mining Corp	2.2			
Total allocation in top holdings	37.0			

Understanding returns

Annual compound returns (%)							
1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
1.07	5.55	28.37	28.37	18.48	13.50	10.03	6.95
Calendar year returns (%)							
2025	2024	2023	2022	2021	2020	2019	2018
28.37	18.67	9.17	-7.41	22.35	3.10	19.96	-10.95

Range of returns over five years (February 28, 1983 - December 31, 2025)

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods
18.96%	Aug. 2000	-4.33%	March 2003	6.01%	88.35%	402	53

Contact information

Customer service centre

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*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

[^]Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

[†]Soft capped - Contributions are no longer accepted to new investors., [#]Hard capped - Contributions are no longer accepted.

Distribution of the chart, history standard and short-term reports are not permitted without including the fund profile long-term report. Important information about Great-West Life's segregated funds is found in the information folder, available from a Great-West Life representative. **Any amount that is allocated to a segregated fund is invested at the risk of the contract holder and may increase or decrease in value.**

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