

GWL Canadian Fixed Income Balanced II NL[‡]



March 31, 2026

Canada Life segregated funds policy originally with Great-West Life

A Canadian value fund that seeks to provide capital appreciation and income.

Is this fund right for you?

- You want your investment to boost your income returns.
- You want to invest in Canadian government bonds and some corporate bonds.
- You're comfortable with a low to moderate level of risk.

RISK RATING



Fund category

Canadian Fixed Income Balanced

Inception date

January 23, 1996

Management

expense ratio (MER)*

2.19%

(December 31, 2024)

Fund management

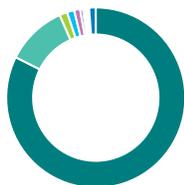
Mackenzie Investments

How is the fund invested? (as of March 31, 2026)



Asset allocation (%)

Domestic Bonds	66.1
Canadian Equity	14.7
US Equity	8.8
International Equity	5.7
Cash and Equivalents	2.4
Foreign Bonds	2.0
Income Trust Units	0.4
Other	-0.1



Geographic allocation (%)

Canada	82.4
United States	11.0
United Kingdom	1.4
France	1.3
Japan	1.1
Ireland	0.5
Taiwan	0.4
Germany	0.4
Switzerland	0.3
Other	1.2



Sector allocation (%)

Fixed Income	68.0
Financial Services	6.6
Technology	4.3
Energy	4.1
Basic Materials	3.3
Cash and Cash Equivalent	2.4
Industrial Services	1.8
Consumer Services	1.8
Healthcare	1.7
Other	6.0

Growth of \$10,000 (since inception)



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Fund details (as of March 31, 2026)

Top holdings	%
Canada Government 3.25% 01-Jun-2035	4.4
Ontario Province 3.95% 02-Dec-2035	3.6
Canada Government 3.00% 01-Feb-2027	3.4
Province of Ontario 3.90% 31-May-2042	2.5
Canada Government 2.75% 01-Dec-2055	2.0
Quebec Province 4.20% 01-Dec-2057	1.5
Canada Government 1.50% 01-Jun-2031	1.3
British Columbia Invst Mgmt Corp 4.00% 02-Jun-2035	1.2
Royal Bank of Canada	1.2
Agnico Eagle Mines Ltd	1.1
Total allocation in top holdings	22.2

Portfolio characteristics	
Standard deviation	5.90%
Dividend yield	2.26%
Yield to maturity	4.03%
Duration (years)	7.26
Coupon	4.01%
Average credit rating	A+
Average market cap (million)	\$664,545.5

Net assets (million)
\$38.8

Price
\$695.42

Number of holdings
1732

Minimum initial investment
\$300

Fund codes
NL – CLGT0048

Contact information

Customer service centre

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1-800-665-5758

Corporate website:
greatwestlife.com

Understanding returns

Annual compound returns (%)

1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
-2.66	0.75	0.75	4.83	6.10	2.95	3.36	4.58

Calendar year returns (%)

2025	2024	2023	2022	2021	2020	2019	2018
5.72	8.38	6.46	-9.93	3.13	6.42	9.27	-2.58

Range of returns over five years (February 01, 1996 - March 31, 2026)

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods
8.65%	Feb. 2005	-0.06%	Feb. 2009	4.37%	99.67%	302	1

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Commentary and opinions are provided by Mackenzie Investments.

*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

^Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

†Soft capped - Contributions are no longer accepted to new investors., ‡Hard capped - Contributions are no longer accepted.

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