

GWL Canadian Core Bond DSC



December 31, 2025

Canada Life segregated funds policy originally with Great-West Life

A Canadian fixed-income fund seeking to provide interest income and long-term growth.

Is this fund right for you?

- You want to protect your money from inflation while also protecting it from large swings in the market.
- You want to invest primarily in federal and provincial government bonds as well as medium-to-high quality corporate debt securities.
- You're comfortable with a low level of risk.

Fund category
Canadian Fixed Income

Inception date
January 23, 1996

Management expense ratio (MER)*
1.97%
(December 31, 2024)

Fund management
Mackenzie Investments



How is the fund invested? (as of December 31, 2025)



Asset allocation (%)

Domestic Bonds	94.0
Cash and Equivalents	4.9
Foreign Bonds	1.1



Geographic allocation (%)

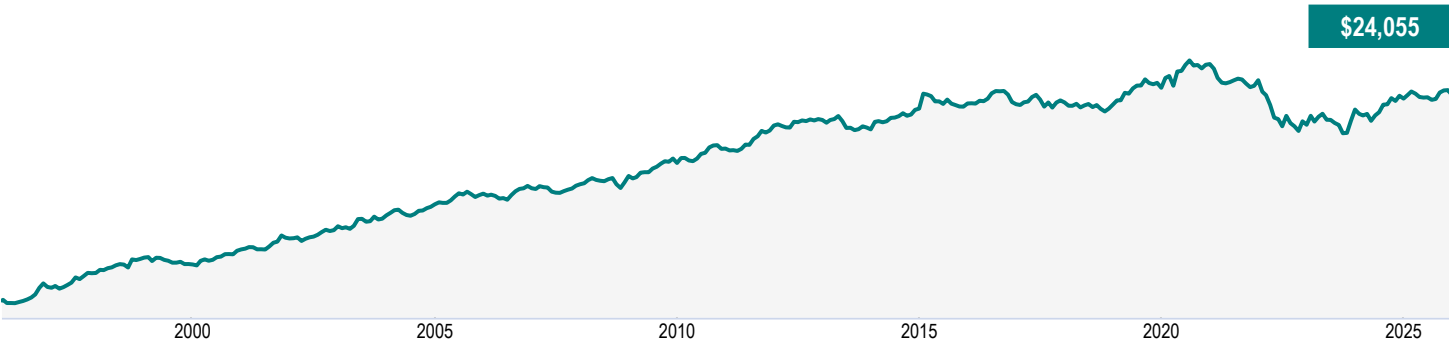
Canada	98.9
United States	1.0
France	0.1



Sector allocation (%)

Fixed Income	95.0
Cash and Cash Equivalent	4.9
Financial Services	0.1

Growth of \$10,000 (since inception)



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Fund details (as of December 31, 2025)

Top holdings	%
Canada Government 3.25% 01-Jun-2035	12.5
Canada Government 3.25% 01-Dec-2034	3.7
Ontario Province 3.60% 02-Jun-2035	3.3
Quebec Province 4.40% 01-Dec-2055	2.8
CPPIB Capital Inc 4.30% 02-Jun-2034	2.7
Canada Government 2.75% 01-Dec-2055	2.5
Canada Government 2.75% 01-Sep-2030	2.3
Ontario Province 3.95% 02-Dec-2035	2.3
Cash and Cash Equivalents	2.0
Quebec Province 4.20% 01-Dec-2057	1.9
Total allocation in top holdings	36.0

Portfolio characteristics	
Standard deviation	5.26%
Dividend yield	-
Yield to maturity	3.73%
Duration (years)	7.39
Coupon	3.96%
Average credit rating	AA-
Average market cap (million)	-

Net assets (million)
\$31.0

Price
\$432.98

Number of holdings
378

Minimum initial
investment
\$300

Fund codes
DSC^ – CLGTJ029

Understanding returns

Annual compound returns (%)

1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
-1.38	-0.71	1.03	1.03	2.99	-1.67	0.24	2.98

Calendar year returns (%)

2025	2024	2023	2022	2021	2020	2019	2018
1.03	3.25	4.72	-12.15	-4.22	6.60	4.92	-0.64

Range of returns over five years (February 01, 1996 - December 31, 2025)

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods
6.79%	Feb. 2001	-2.13%	July 2025	2.76%	84.67%	254	46

Contact information

Customer
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*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

^Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

†Soft capped - Contributions are no longer accepted to new investors., ‡Hard capped - Contributions are no longer accepted.

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