

GWL Canadian Resources DSC

March 31, 2026

Canada Life segregated funds policy originally with Great-West Life

A value fund seeking long-term growth in the Canadian resource sector.

Is this fund right for you?

- You want your money to grow over a longer term.
- You want to invest in the securities of Canadian oil, gas and natural resource companies that offer above-average prospects for growth with slightly higher volatility.
- You're comfortable with a high level of risk.

RISK RATING



Fund category

Natural Resources Equity

Inception date

January 23, 1996

Management

expense ratio (MER)*

2.98%

(December 31, 2024)

Fund management

Mackenzie Investments

How is the fund invested? (as of March 31, 2026)



Asset allocation (%)

Canadian Equity	40.6
International Equity	32.3
US Equity	25.2
Cash and Equivalents	1.4
Income Trust Units	0.5



Geographic allocation (%)

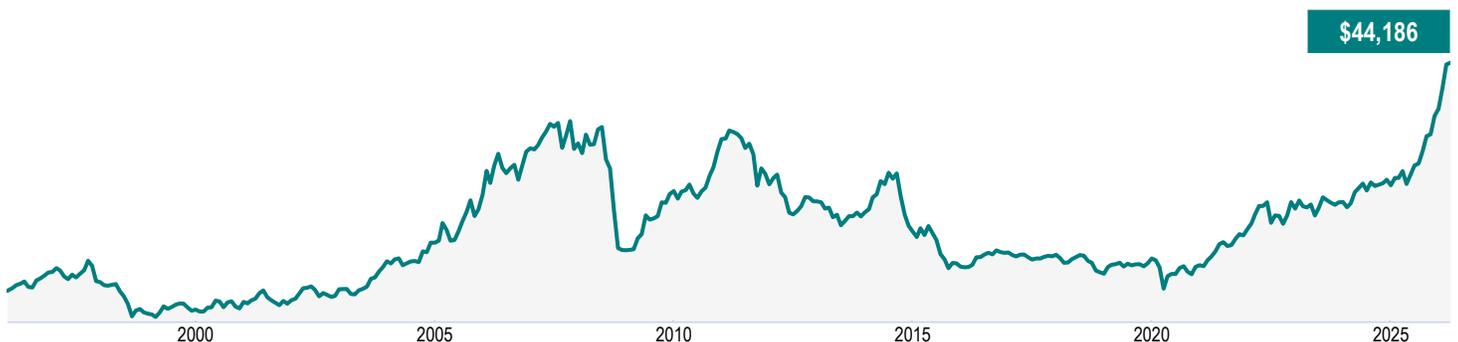
Canada	42.0
United States	25.2
United Kingdom	9.8
France	6.6
Brazil	5.1
Germany	2.5
Norway	1.8
Australia	1.5
Ireland	1.0
Other	4.5



Sector allocation (%)

Energy	50.9
Basic Materials	39.2
Industrial Goods	3.6
Real Estate	1.5
Cash and Cash Equivalent	1.4
Utilities	0.4
Technology	0.3
Other	2.7

Growth of \$10,000 (since inception)



GWL Canadian Resources DSC

March 31, 2026

Fund details (as of March 31, 2026)

Top holdings	%
TotalEnergies SE	3.9
Shell PLC - ADR	3.7
Cenovus Energy Inc	3.3
Ovintiv Inc	3.3
Alcoa Corp	2.7
Tourmaline Oil Corp	2.6
Advantage Energy Ltd	2.4
Endeavour Mining PLC	2.2
Methanex Corp	2.2
First Quantum Minerals Ltd	2.1
Total allocation in top holdings	28.4

Portfolio characteristics	
Standard deviation	14.31%
Dividend yield	2.45%
Yield to maturity	-
Duration (years)	-
Coupon	-
Average credit rating	-
Average market cap (million)	\$55,291.9

Net assets (million)
\$30.9

Price
\$795.34

Number of holdings
118

Minimum initial investment
\$300

Fund codes
DSC^ – CLGTJ068

Understanding returns

Annual compound returns (%)

1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
0.61	18.46	18.46	58.12	25.21	23.85	12.25	5.05

Calendar year returns (%)

2025	2024	2023	2022	2021	2020	2019	2018
44.45	10.69	4.51	15.95	38.92	-6.73	18.20	-18.45

Range of returns over five years (February 01, 1996 - March 31, 2026)

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods
31.25%	Oct. 2007	-16.79%	Feb. 2016	4.58%	58.09%	176	127

Contact information

Customer service centre

Toll free:
1-800-665-5758

Corporate website:
greatwestlife.com

GWL Canadian Resources DSC

March 31, 2026

Commentary and opinions are provided by Mackenzie Investments.

*For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

^Deferred Sales Charge (DSC) purchase option is not available for new contributions given regulatory bans that came into effect June 1, 2023. For certain policies where DSC is the only sales charge option available, new contributions may be accepted. Additional disclosure may be required.

†Soft capped - Contributions are no longer accepted to new investors., ‡Hard capped - Contributions are no longer accepted.

Distribution of the chart, history standard and short-term reports are not permitted without including the fund profile long-term report. Important information about Great-West Life's segregated funds is found in the information folder, available from a Great-West Life representative. **Any amount that is allocated to a segregated fund is invested at the risk of the contract holder and may increase or decrease in value.**

Reports produced using this web site are for information purposes only. Great-West Life, Quadrus Investment Services Ltd., and their affiliates, representatives, and third party content providers do not warrant the accuracy, completeness, or timeliness of this website or any content, and shall not be responsible for investment decisions, damages, or other losses resulting from the use of this website or its content. The only true report on unit values is the periodic statement prepared and sent by the company. The indicated rates of return are annual compounded returns as of the date indicated and include changes in unit value and reinvestment of all distributions. The investment management fee has been deducted. Funds are available through a segregated funds policy issued by Great-West Life. Great-West Life and the key design are trademarks of The Great-West Life Assurance Company.

Financial information provided by Fundata Canada Inc.

©Fundata Canada Inc. All rights reserved.

